



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

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PRESS RELEASE

December 3, 2020

"THANKS TO SECURITIES & EXCHANGE COMMISSION OF PAKISTAN"

(Thursday, December 3, 2020, Karachi): Pakistan Stock Brokers Association (PSBA) would like to extend its sincere gratitude to the Securities and Exchange Commission of Pakistan to approve the framework for the digital onboarding of investors.

This was PSBA's outstanding demand to enable all the resident and non-resident investors to open an online account in the Capital Market of Pakistan.

The new regime is a part of SECP's digital formation agenda that will allow investors to open an account with a broker from anywhere without requiring them to submit any documents physically. This will certainly increase the size of the investor base which is very crucial for the development of the market.

On behalf of the Stock Brokers/TREC Holders of Pakistan Stock Exchange, we thank the Commission for helping us in such matters for the growth of the industry.

We would also like to extend our thanks to other capital market entities involved in the project.

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