PAKISTAN STOCK BROKERS ASSOCIATION
(A company setup under section 42 of the Companies Act 2017)
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PSBA/Notice-101 June 8, 2023

NOTICE FOR MEMBERS

Joint Session by CDC, NCCPL, PSBA, and PSX on Centralized Gateway Portal (CGP)

Respected Members,

Reference is made to the awareness session on Centralized Gateway Portal held on June 07, 2023.

As requested during the session please find enclosed herewith the presentation of the above-mentioned session.

Thank you,

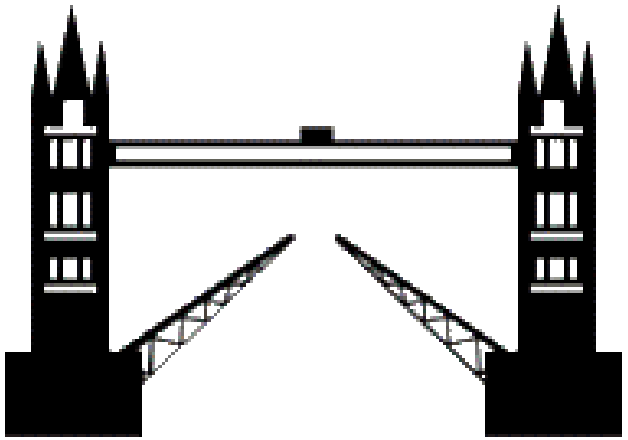
_____**sd**_____
AKBER ALI
Officer - Secretariat

Copy to:

1. PSBA Website

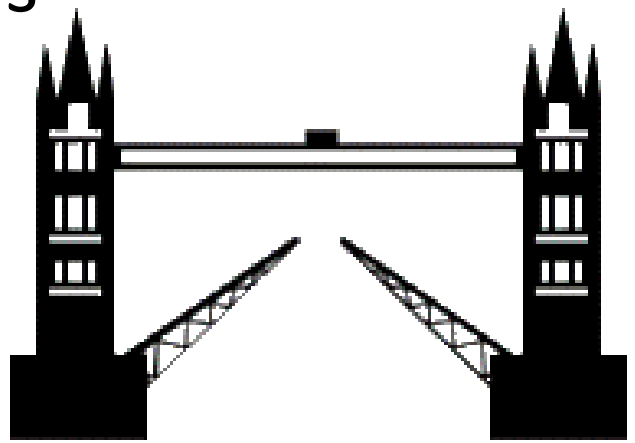
The Gateway Project

Joint Webinar By CDC, PSX, NCCPL and PSBA – June 07 & 08 2023

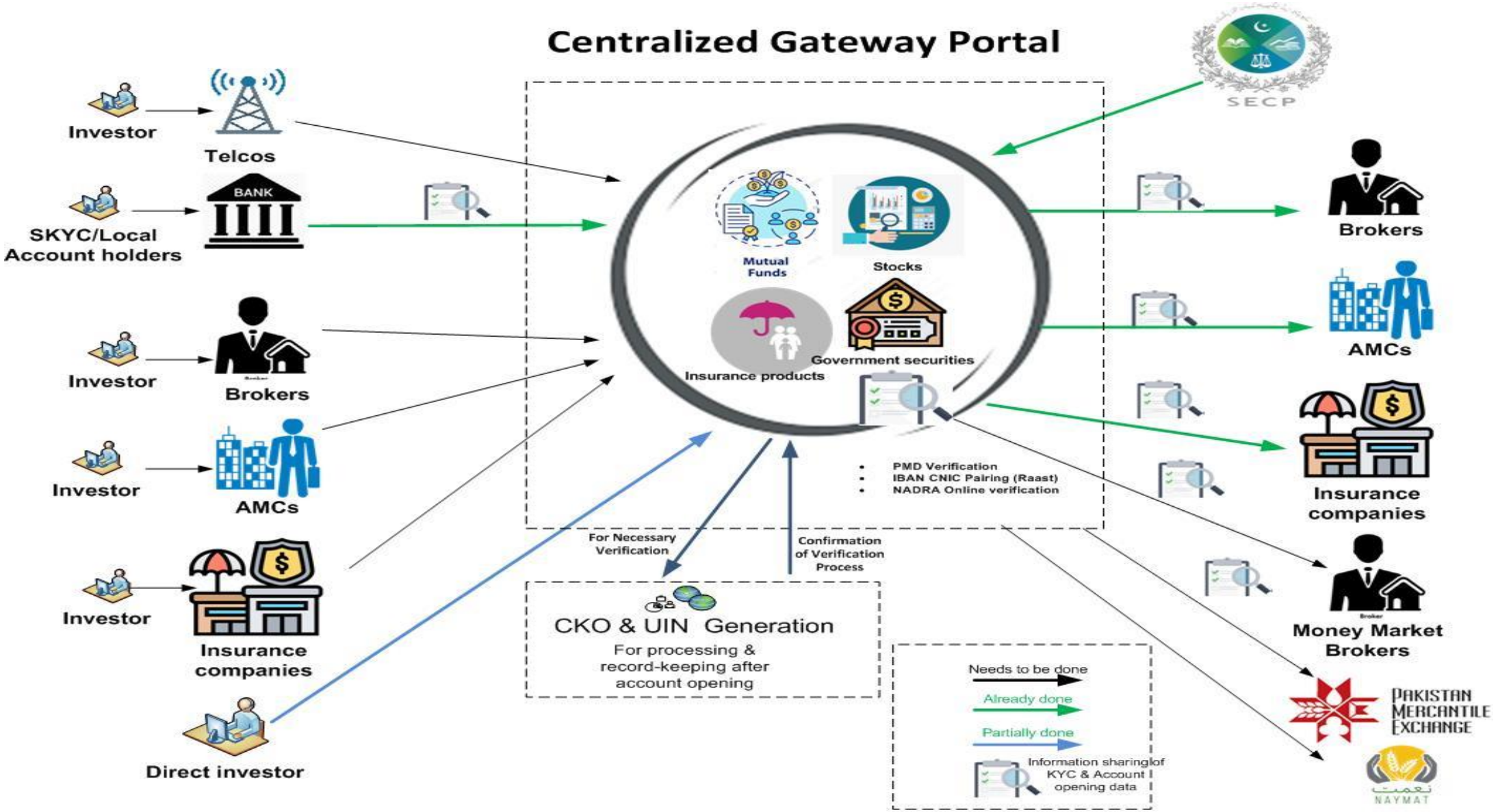


Centralized solution

In line with the digitization initiatives, a **Centralized Gateway Platform (CGP)** is being developed for the digital on-boarding of investors. This solution will function as a single centralized application app / portal / bridge for all Asset classes



Conceptual diagram of the solution



Features of the CGP

Single Interface for All Asset Classes:

Investors will have **“Single window”** for onboarding in ant Asset Class. Most importantly, once Registered for anyone Asset class, Investor will not be required to submit any details/documents again for any other asset class, as the already provided details/documents will suffice the purpose for any other Asset class.

Equipped with State of the Art most modern tools of KYC/CDD:

The portal will be equipped with latest state of the art tools for KYC and CDD and other tools, which will make the user journey very easy and attractive.

Features of the CGP

Uniform and Synchronized KYC and AML Framework with Indicative Algo:

The most attractive part of this portal would be the **uniform and synchronized KYC and AML framework**. At present, one of the major pain points for the entire Capital Market is the compliance of AML framework.

In CGP, we have worked very closely with AML wing of SECP and formed standardized guidelines for KYC/AML. In addition to these guidelines, SECP AML wing has also developed a **"AML Risk Management Algorithm"** which will provide an indication risk rating to the Intermediaries related to the Investor, that will help the Intermediaries in determining whether to go for EDD or not.

Features of the CGP

Connectivity with all major Verification Utilities :

CGP will be connected with all major utilities on real time basis like **NADRA** for **CNIC verification**, **PMD** for **mobile no. verification**, **RAAST** for **Bank A/c verification**.

Single source of Screening from different local and international sources:

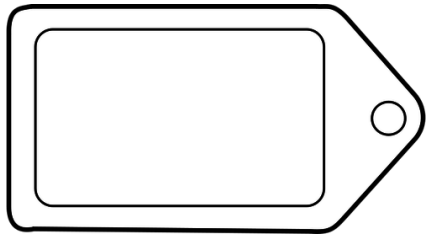
CGP will be carrying a comprehensive list of all **"specified persons"** by local and international agencies, hence, making the screening process simple and quick.

Connectivity with existing Intermediaries Portal:

CGP will have the flexibility of **getting connected with any of the existing portal of any Intermediary** (subject to the fact that Intermediary portal should comply with CGP requirements), hence, any intermediary which have already developed a portal or app and have invested in that and wants to retain their own identify with differentiated front end, they may continue to operate with their own portal and app. CGP will get connected to their portal/app from back end through APIs.

Features of the CGP

White Labelling Option:



CGP will also have the option that in case any Intermediary want to use CGP as their own front end, they may use CGP with their own branding as CGP will have **"White labelling option".** This will facilitate small and medium size Intermediaries which do not want to invest in their own front end.

Flexible connectivity with other mediums and channels:

CGP has been designed in such a manner that it **can be easily connected with any other portal/app** like **easy paisa, Jazz cash** or any other existing channel like **Local KYC, EMLAAK Financials**, etc.

Catering all types of Accounts:

CGP will accommodate onboarding for all asset classes and **for all types of Accounts** like **Sahulat/Aasaan** Account or **Regular/Normal** Account.

Features of the CGP

Centralized Repository for all data and documents for any subsequent Updations:

CGP will also act as a **Centralized Repository for all the Investor data and documents**. This will help is any kind of updation in the data and documents, as CGP will push the updated data/document to the required Intermediary as soon as it receives the updated data/document from the Investor.

User Friendly UI/UX:

CGP will have very **user friendly UI/UX** so that Investors can have easy journey and onboarding for any financial product could be very simple for them.

Smooth & Quick Onboarding:

CGP will process the onboarding request very smoothly and quickly. CGP **will facilitate Investors through online tutorials and tracking mechanism** which will facilitate them in having up to date information regarding their onboarding request.

Features of the CGP

Mutli-Profile Option:

CGP flexible to allow a user to maintain multiple profiles within a user. A User have option to choose any of the profile while onboarding with different intermediaries with different information.

Subsequent Profile Updation:

CGP will provide the users with the feature to update their profile, enabling them to change their profile information (such as address or any other information). This will help the user to keep their profile up to date on the portal. CGP will then transmit updated user information across the platforms of all the connected intermediaries that the user has on boarded.

Cost of the Service

CDC always believes on concept of Market Support and Development, hence for this project also we will not charge any service fee and will only pass on the actual cost of different utilities to be used for KYC verifications.

Tariff Description	Tariff through Gateway Portal
Utilities for verifications, such as NADRA BIOSYS and VERISYS, PMD, etc.	At Actual

CENTRAL DEPOSITORY COMPANY

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