

PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017) Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road, Off I.I Chundrigar Road, Karachi.

Tel: 021-32401278, E-mail: secretariat@psba.pk, Web: www.psba.pk, Fax: 021-32401279

PSBA/Notice-014

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NOTICE FOR MEMBERS

INVITATION FOR FEDERAL BUDGET 2021-22 PROPOSALS

Dear Members,

The Federal Board of Revenue (FBR) is currently engaged in the formulation of proposals for the Finance Bill 2021. The Pakistan Stock Brokers Association (PSBA) is also in regular interaction with FBR and its Consultative Committee on Capital Market Reforms, hence in a good position to contribute some pragmatic proposals in developing recommendations for the forthcoming budget.

A comprehensive budget proposals document will be prepared by PSBA, containing tax recommendations as well as sector-wise proposals for consideration of the authorities to help them prepare a Capital Market, Business and Investor friendly budget.

We would, therefore, urge upon our members to come forward and submit their valuable inputs for the forthcoming budget latest by <u>Monday, February 1, 2021</u> in writing or through email at <u>psamail024@gmail.com</u>.

We look forward to have usual encouraging response from our members.

Regards,

_____sd____ BILAL FAROOQ ZARDI Secretary General

Copy to:

- 1. All Members
- 2. PSBA Website