



# PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,  
Off I.I Chundrigar Road, Karachi.

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February 22, 2021

## NOTICE FOR MEMBERS

### AWARENESS SESSION ON BROKER FIDUCIARY RATING BY PACRA

Dear Members,

Concerning the subject captioned above, it is to inform you that The Pakistan Credit Rating Agency Limited (PACRA) is holding an awareness session for the information and understanding of our members regarding the Broker Fiduciary Rating (BFR). The requirement has been introduced by the Securities and Exchange Commission of Pakistan (SECP) through amended Securities Brokers (Licensing and Operations) Regulations, 2016. The relevant regulation is reproduced below:

**[Provided further that in case of a Trading and Self Clearing Broker which does not obtain Broker Fiduciary Rating, the limit of assets under custody shall be 15 times of its net worth and the assets under custody shall not include proprietary assets and the assets owned by its sponsors, directors and their close relatives.]**

In this regard, the members are requested to attend the session to take benefit from this opportunity, to understand the product, and to get the queries addressed by The PACRA team.

The session will be held at PSX Board Room 2<sup>nd</sup> Floor, Admin Block, Stock Exchange Building, Karachi, as well as online following the below details:

DETAILS	
Date	Wednesday, February 24, 2021
Time	4:15 PM - 5:15 PM
Joining Link	<a href="#">Link</a>
The session will be conducted by	Mr. Shahzad Saleem - Chief Executive Officer - PACRA

The members are requested to ensure the registration to connect online by following the above link latest by February 23, 2021.

#### **For More Details please contact:**

**Mr. Sameer Khan** - Head Marketing & Business Development - Mobile: 0333 504 9155 - email: [Sameer.khan@pacra.com](mailto:Sameer.khan@pacra.com)

**Syed Ali Shah** - Senior Manager Business Development - Mobile: 0346 257 8624 - email: [ali.shah@pacra.com](mailto:ali.shah@pacra.com)

**Ms. Nosheen Booret** - Senior Business Analyst - Mobile: 0324 430 5584 - email: [nosheen.booret@pacra.com](mailto:nosheen.booret@pacra.com)

We look forward to maximum participation from our members and relevant staff.

Regards,

**BILAL FAROOQ ZARDI**  
Secretary General

#### **Copy to:**

1. All Members
2. PSBA Website