



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
Off I.I Chundrigar Road, Karachi.

Tel: 021-32401278, E-mail: secretariat@psba.pk, Web: www.psba.pk, Fax: 021-32401279

PSBA/Notice-045

September 09, 2021

NOTICE FOR MEMBERS

DRAFT AMENDMENTS TO THE CENTRAL DEPOSITORIES (LICENSING AND OPERATIONS) REGULATIONS, 2016

This refers to the Notification S.R.O. 601 (I)/2021 dated May 24, 2021, whereby, the Commission has invited the comments on drafts amendments to the Central Depositories (Licensing and Operations) Regulations, 2016.

In this regard, the members are requested to kindly submit the comments, if any, with the Association Office through email at psamail024@gmail.com latest by **September 13, 2021**, so that a consolidated response is submitted with the authorities for their consideration.

sd

BILAL FAROOQ ZARDI

Secretary General

Copy to:

1. All Members
2. PSBA Website

Government of Pakistan
Securities and Exchange Commission of Pakistan

NOTIFICATION

Islamabad, the 24th May 2021

S.R.O. 601(I)/2021.- The following draft amendment to the Central Depositories (Licensing and Operations) Regulations, 2016 (the Regulations), proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (1) of section 169 of the Securities Act, 2015, as a requirement of proviso to sub-section (4) of the said section 169 of the Act, for information of all the persons likely to be affected thereby and notice is hereby given that comments, if any, received within fourteen days of the date of this notification will be taken into consideration, namely:-

DRAFT AMENDMENT

In the aforesaid Regulations, in regulation 8, sub-regulation (3)(a), after the words “*collective shareholding of*” the following words shall be inserted “*all shareholders other than those mentioned at clause (a) of sub-regulation (1) above shall not exceed forty nine percent*” in place of the words “*securities exchanges, directly or indirectly, shall not exceed forty percent*”.

[No. SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission