



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

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PSBA/Notice-079

September 12, 2022

NOTICE FOR MEMBERS

HBL TOTAL TREASURY EXCHANGE TRADED FUND (HBLTETF)

Dear Members,

We are pleased to share with you the listing of HBL Total Treasury Exchange Traded Fund (HBLTETF), managed by HBL Asset Management Limited. It is Pakistan's first Fixed Income ETF to be traded on Ready counter of PSX. The listing notice is enclosed with this email for your information.

HBLTETF tracks the performance of its benchmark index named as HBL Total Treasury Index (HBLTTI), which takes exposure in Government Debt Securities with a weighted average maturity not exceeding 4-years. A detailed overview of the same has already been provided on September 2nd webinar, which was specifically organized for the TREC Holders.

Few key features of Fixed Income ETF are provided hereunder:

- Hassle free fund allocation to fixed income instrument, with Government securities as underlying asset, is as easy as buying an equity shares
- Liquidity provided through a strong market maker i.e., HBL Bank
- Convenient way of switching funds from equities to fixed income ETF by simultaneously selling equities and buy ETF; settlement at T+2
- Retail investors can take exposure as low as Rs. 5,000 (lot of 500 shares at par price of Rs. 10)
- Rationalized minimum brokerage commission i.e., higher of 1 paisa or 0.01%.
- Potential good source of brokerage commissions given expected higher value trade tickets brokers.

This notice has been issued to share the information with PSBA members, on a special request from PSX.

In case of any additional information, please do not hesitate to contact Aamir Mushtaq Kanju, AGM, Product Management & Research Dept. Pakistan Stock Exchange Limited at +92 336 8826448, aamir.mushtaq@psx.com.pk.

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Muhammad Saad
Officer - Secretariat

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1. PSBA Website