



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
Off I.I Chundrigar Road, Karachi.

Tel: 021-32401278, E-mail: secretariat@psba.pk, Web: www.psba.pk, Fax: 021-32401279

PSBA/Notice-119

October 31, 2023

NOTICE FOR MEMBERS

AMENDMENTS IN THE SCHEDULES OF FEES & DEPOSITS

This is in reference to the notification CDC/C/N/02/2023 dated **October 31, 2023 (attached)**, whereby the comments have been invited by the CDC:

In this regard, the members are hereby requested to kindly submit your comments, if any, at psamail024@gmail.com latest by **November 06, 2023**, so that a consolidated response is submitted to the authorities for their consideration.

_____sd_____
AKBER ALI
Officer - Secretariat

Copy to:

1. PSBA Website



Central Depository Company
of Pakistan Limited

Head Office: CDC House, 99-B,
Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi-74400

Ref. No. CDC/C/N/02/2023

October 31, 2023

Notification No. 02 of 2023

Sub: Amendments in the Schedules of Fees & Deposits

To,
The General Public,

This is to bring to the notice of general public that the Board of Directors of CDC has approved the attached amendments in schedules of Fees & Deposits subject to approval of the Securities and Exchange Commission of Pakistan ("SECP").

In the larger interest of the capital market, it has been CDC's endeavor to provide efficient and cost effective services to all its participants and rationalize its tariff over the period. Being cognizant of the prominence of ease of doing business and larger interest of the capital market, further rationalization in tariff structures are proposed and approved by the Board of Directors of the Company for small investors and securities brokers and the same are reflected in the Schedules of Fees and Deposits.

Accordingly, amendments in the tariff approved by the Board are summarized as under as well as Schedules of Fees and Deposits are also enclosed herewith:

Tariff Name	Proposed Tariff	Existing Tariff	Proposed (reduced) / increased by
CDS Connection Fee			
Securities Broker	Nil	Rs. 500 p.m.	(100%)
Other than Securities Broker	Rs. 1,500 p.m.	Rs. 500 p.m.	200%
Additional CDS Connection Fee			
Securities Broker	Nil	Rs. 10,000 p.m.	(100%)
Minimum Fee	Nil	Rs. 25,000 p.a.	(100%)
Sub-Account Maintenance Fee (Sahulat Account Holders)	Nil	Rs. 400 p.a.	(100%)
Transaction Fee			
The proposed tariff is based on the transaction value slab wise on all securities			
Upto Rs. 0.5m	Nil	0.0036%	(100)
Above Rs. 0.5m upto Rs. 1.5m	0.0024%	0.0036%	(33%)
Above Rs. 1.5m upto Rs. 3m	0.0036%	0.0036%	-
Above Rs. 3m upto Rs. 5m	0.0048%	0.0036%	33%
Above Rs. 5m	0.0060%	0.0036%	66%



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of Pakistan Limited**

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Karachi-74400

As required under Section 51(2) of the Securities Act, 2015 (III of 2015), CDC has placed such amendments for soliciting public comments which may be submitted, in the manner as suggest in the "Guidelines for Submission of Comments", within 7 days of this Notification i.e. by Tuesday, November 07, 2023.

Regards,

Hammad Ali Faisal
Chief Compliance Officer

The Director/ HOD (PRDD-SMD)
Securities and Exchange Commission of Pakistan
Islamabad

The Chief Executive Officer
National Clearing Company of Pakistan Limited
Karachi

All CDS Elements

The Chief Executive Officer
Pakistan Stock Exchange Limited
Karachi

The Secretary General
Pakistan Stock Brokers Association
Karachi

THE CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

UPDATED: OCTOBER 2023

FEES AND DEPOSITS SCHEDULE @

SCHEDULE OF FEES						
S. No.	NAME	RATE	BASIS	LEVIED ON	COLLECTION	
					WHEN	MODE
2.	Transaction Fee for all the Securities — for Shares — for Redeemable Securities — for WAPDA Bonds ** — for Units*** for Rights Entitlements (unpaid rights) - Upto Rs. 0.5m - Above Rs. 0.5m to Rs. 1.5m - Above Rs. 1.5m to Rs. 3m - Above Rs. 3m to Rs. 5m - Above Rs. 5m	0.0036% 0.0036% 0.0036% 0.0036% 0.0036% Nil 0.0024% 0.0036% 0.0048% 0.0060%	(Note 2) Market value per transaction**** Market value per transaction**** Market value per transaction**** Quoted or offer price per transaction**** Market value per transaction**** Based on Market value per transaction**** except for Units where basis will be on Quoted or offer price per transaction****	Participant/Account Holder	Month end (calculated on daily basis)	P.O./Draft/Cheque
4.	CDS Connection Fee - Account Holder/ Participant Securities Broker - Account Holder/ Participant other than Securities Broker - Additional CDS Connection Fee for Account Holder/ Participant Securities Broker - Additional CDS Connection Fee for Account Holder/ Participant other than Securities Broker	Rs. 500 p.m. Nil Rs. 1,500 p.m. Nil Rs. 10,000 p.m.	(Note 4) Fixed monthly per CDS connection Fixed monthly per CDS additional connection	Participant/Account Holder	Monthly in advance	P.O./Draft/Cheque
17.	Sub-Account Opening Fee -Normal -Having IAS account -Sahulat Account	Rs. 400 p.a. Nil Nil	Per Sub-Account opened and maintained (Note 14)	Participant	Annually in advance	P.O./Draft/Cheque
20	Minimum Fee	Rs.25,000 p.a. Nil	Annual billing or the minimum fee, whichever is higher (Note 12)	Participants/Account Holder	Year End	P.O./Draft/Cheque

Note:

- On all Inter-Participant/Account Holder Transactions - Levied on both delivery and receipt. In case where Participant (who is PCM or T&C for settlement and custody of all categories of Securities Brokers), Transaction fee shall be levied on delivery and receipt of all intra-Participant/Account Holder Transactions except for the Transactions carried out among the Sub-Accounts of same TO, T&SC, T&C (as the case may be) within the same Participant/Account Holder. ~~The minimum and maximum fee shall be Rs.5 and Rs.25,000 respectively.~~ However, Transactions fee shall not be levied on Delivery of Securities from/ to the leverage Account/ Sub-Account for determining the corporate action entitlements in accordance with the manner prescribed under the CDC Regulations.
- ~~This will be applicable on the differential amount where annual billing is less than Rs.25,000 p.a.~~

UPDATED: OCTOBER 2023

SCHEDULE OF FEES
FOR INVESTOR ACCOUNT SERVICES

SCHEDULE OF FEES						
S. No.	NAME	RATE	BASIS	LEVIED ON	COLLECTION	
					WHEN	MODE
2.	Transaction Fee for all the Securities		(Note 6)			
	For Share	0.0036%	Market value per transaction****	Investor Account Holder (Individuals as well as other than Individuals)	To be collected in advance	-do-
	For Redeemable Securities	0.0036%	Market value per transaction****			
	For WAPDA Bond**	0.0036%	Market value per transaction****			
	for Units***	0.0036%	Quoted or offer price per transaction****			
	For Rights Entitlements (unpaid rights)	0.0036%	Market value per transaction****			
	- Upto Rs. 0.5m	Nil	<u>Based on Market value per transaction**** except for Units where basis will be on Quoted or offer price per transaction****</u>			
	- Above Rs. 0.5m to Rs. 1.5m	0.0024%				
- Above Rs. 1.5m to Rs. 3m	0.0036%					
- Above Rs. 3m to Rs. 5m	0.0048%					
- Above Rs. 5m	0.0060%					

Note:

6. On all IAS Transactions - Levied on both delivery and receipt. ~~The minimum and maximum fee shall be Rs.5 and Rs.25,000 respectively.~~ However, Transactions fee shall not be levied on Delivery of Securities from/ to the leverage Account/ Sub-Account for determining the corporate action entitlement in accordance with the manner prescribed under the CDC Regulations.