



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

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PSBA/Notice-134

January 29, 2024

NOTICE FOR MEMBERS

SUBJECT: LAUNCH OF CENTRALIZED GATEWAY PORTAL

Dear PSBA Members,

This is in continuation to our notices; PSBA/Notice-101 dated June 8, 2023, PSBA/Notice-100 dated June 6, 2023, and PSBA/Notice-067 dated June 12, 2022.

As you are well aware, the CDC launched the Centralized Gateway Portal (CGP) following the guidelines provided in SECP Circular 06 of 2023 "**Centralized Digital Onboarding Mechanism for all Asset Classes**" dated April 19, 2023. During the development phase of the scope of the Gateway Portal and its operational flow for the Stock Market Asset Class, CDC continuously engaged with the PSBA and Capital Market SROs. Subsequently, the finalized "**Joint Procedures for Onboarding of Investors through the Centralized Gateway Portal**" were circulated vide Circular 05 of 2023 on October 18, 2023.

It is pertinent to note that the SECP Circular mandated all Capital Market participants to establish connectivity with CGP; specifically quoting Para 3: "**The specified regulated intermediaries shall establish their connectivity with CGP and integrate their online account opening portals**". For the benefit of the Capital Market and as per the provision of the SECP Circular, we encourage the members to get connected with CGP by filling out the attached Induction Form.

CDC POCs from the Operations side will be available for guidance on the induction process and can be contacted as per the below details:

Name	Description	Email	Tel
Sehrish Iqbal	CGP Operations	sehrish_iqbal@cdcpak.com	021-111-111-500 (Ext.1111)
Muhammad Shoaib	CGP Operations	Muhammad_shoaib@cdcpak.com	021-111-111-500 (Ext.1115)

The filled and signed Induction Form will be dispatched to CDC at the following address:

Ms. Sehrish Iqbal
CDC House, 99-B, Block B, S.M.C.H.S,
Main Shahra-e-Faisal, Karachi - 74400, Karachi

CDC is offering two modes of connectivity with CGP for the Brokers:

Option 1:

Instant access to Gateway Intermediary Portal: Brokers will be provided login credentials to view and process investor onboarding requests on the portal.

Option 2:

Connectivity via API: Broker system and CGP system will exchange onboarding information via API connectivity. For this option, your IT Team/vendor can coordinate with CDC's technical POC:

Name	Description	Email	Tel
Furqan Ullah	CGP IT	furqanullah@cdcpak.com	021-111-111-500 (Ext.2220)

Looking forward to a positive and active response from all participants.

_____sd
AKBER ALI
Officer - Secretariat

Copy to: PSBA Website



Central Depository Company of Pakistan Limited

Central Gateway Portal Technical Document for Stock Brokers

**Data Exchange b/w CDC and
Stock Brokers**

System Integration Document

Document Version

Version No.	Version Date	Author	Summary of Changes
1.0	May 20, 2023	CDC	
1.1	August 18, 2023	CDC	
1.2	August 31, 2023	CDC	



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Site to Site VPN Connectivity

A site to site Virtual Private Network (VPN) based connectivity shall be established between CDC and Brokers. All CDC and Broker web services will be RESTful and will be based on HTTPS protocol. Brokers shall consume these web services over secured VPN connection.

1. Authorization Token

Broker will consume this web service to get bearer token and same will be provided in calling other CDC exposed web services.

RESTful web service URL: https://<IP>:<PORT>/auth/token

Method: POST

Content-Type: application/x-www-form-urlencoded

Form Parameters:

clientId: "AS PROVIDED BY CDC"

clientPassword: Base64 ("AS PROVIDED BY CDC")

clientShortCode: "AS PROVIDED BY CDC"

Response Sample:

```
{
  "token": "59ddb16b-6943-42f5-8e2f-3acb23f8e3c1",
  "username": "abcuser",
}
```

Note: Broker will also expose authorization token API and the token will be provided in header by CDC while consuming other Broker-exposed APIs

2. Central Gateway Service

For all APIs which will be exposed by CDC, Broker will consume those using this API.

RESTful web service URL scheme: <base url>/centralGatewayServiceIntermediary

Method: Post

Headers:

Authorization: Bearer eyJhbGciOiJIUzI1NiIsInR5cCI6IkpXVCJ9...

Content-Type: application/json

Request Details:

JSON Fields	Field Length	Mandatory	Description
userShortCode	10	Y	As provided by CDC
requestId	20	Y	YYYY+MM+DD+HH24+MI+SS+last four digits of CNIC e.g. 202210051544558821
cnic	13	Y	CNIC without hyphen e.g. 4224125142121
entityType	50	Y	Validation/Transmission etc.
entityName	80	N	Name of entity
entityShortCode	30	N	Entity short code
serviceName	30	N	Entity Service Point Name e.g. New Profile
reserved1	200	N	Reserved field 1 for any additional information
reserved2	200	N	Reserved field 2 for any additional information
reserved3	200	N	Reserved field 3 for any additional information
data	JSON Pay load as per specifications.		

Response Details:

JSON Fields	Field Length	Description
responseStatus	10	Possible values: "Successful" or "Failure"
responseCode	2	For successful cases, response code will be 000. For other response codes, refer Annexure A.
responseMessage	1000	
data	JSON Object	Response data provided by CDC.
requestId	20	As received from Broker

3. New Profile Info to Brokers

Brokers will expose this web service to receive customer information from CDC's Central Gateway Portal

RESTful web service URL scheme: <base url>/newProfileInfoCGP_Broker

Method: Post

Content-Type: application/json

Request Details:

JSON Fields	Field Length	Mandatory	Description
userId	10	M	As provided by broker
password	20	M	As provided by broker
brokerShortCode	4	M	Short code of broker
accountType	20	M	Possible Values: "NKA" for Normal account or "SKA" for Sahulat account
salutation	5	C	Salutation Mr., Mrs. etc. i) Will be MANDATORY for non-Sahulat Accounts. ii) Not required for Sahulat accounts
fullName	120	M	Full name of applicant
fatherHusbandRelationship	10	M	Relationship with Applicant Possible Values: F for Father and H for Husband
fatherHusbandName	80	M	Applicant Father/Husband Name
identificationDocType	10	M	Possible values: CNIC/SNIC
identificationNumber	13	M	CNIC/SNIC Number
identificationDocDateOfIssue	10	M	Format: DD/MM/YYYY
identificationDocDateOfExpiry	10	C	Format: DD/MM/YYYY If cnicLifetime = Null then this field is mandatory.
cnicLifetime	1	C	Incase CNIC issued for the Life Time and has no expiry date Y = Life Time NULL = Not Life Time
motherMaidenName	120	M	Applicant mother's maiden name
placeOfBirth	50	C	Place of Birth i) Will be MANDATORY for non-Sahulat Accounts. ii) Not required for Sahulat accounts
countryOfBirth	40	M	Country of Birth Must be Pakistani.

				Represents either Country of Birth or Nationality
dateOfBirth		10	M	Format: DD/MM/YYYY
maritalStatus		15	C	Marital Status of applicant Possible value: M for Married, S for Single i) Will be MANDATORY for non-Sahulat Accounts. ii) Not required for Sahulat accounts
gender		1	M	Possible values: M for Male or F for Female
mobileNumber		11	M	Mobile number without hyphen
emailAddress		60	M	Applicant email address
landlineOffice		20	C	Office Landline Number i) Will be OPTIONAL for non-Sahulat Accounts. ii) Not required for Sahulat accounts
landlineResidential		20	C	Residence Landline Number i) Will be OPTIONAL for non-Sahulat Accounts. ii) Not required for Sahulat accounts
currentMailingAddress		120	M	Applicant Mailing Address
currentMailingCity		40	M	Applicant mailing City/Town/Village Name
otherMailingCity		40	C	Mandatory if currentMailingCity is "Other"
currentMailingProvince		40	M	Applicant mailing Province
currentMailingCountry		40	M	Applicant mailing Country
permanentAddress		120	M	Applicant Permanent Address
permanentCity		40	M	Applicant permanent City/Town/Village Name
otherPermanentCity		40	C	Mandatory if permanentCity is "Other"
permanentProvince		40	M	Applicant permanent Resident Province
permanentCountry		40	M	Applicant permanent Resident Country
residentStatus		20	M	Must be "Resident Pakistani"
professionOccupation-SourceOfIncome		40	M	Applicant Occupation/Source of Income
otherSourceOfIncome		40	C	Optional if professionOccupationSourceOfIncome is "Housewife", "Household", "Student", or "Retired".

professionOccupationIndustry		40	C	Applicant Profession/Occupation industry Mandatory if Profession Occupation Source of Income is other than "Housewife", "Household", "Student", or "Retired".
professionOccupationIndustryOther		40	C	Mandatory, if "Other" option is selected for professionOccupationIndustry If professionOccupationIndustry = Other
RelationFundProvider		40	C	Mandatory: 1) Profession Occupation Source of Income is "Housewife", "Household", "Student", or "Retired", and 2) otherSourceOfIncome field is null.
grossAnnualIncome		50	M	Applicant Gross Annual Income
nameOfEmployers		80	C	Applicant Employer Name. Mandatory if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired".
jobTitle		50	C	Applicant Job Title/Designation. Mandatory if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired".
department		50	C	Applicant Employer Department. Mandatory if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired".
employerBusinessAddress		120	C	Applicant Employer Address. Mandatory if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired".
employerBusinessCity		40	C	Applicant Employer City. Mandatory if Profession/Occupation/source of income is

				other than “Housewife”, “Household”, “Student”, or “Retired”.
otherEmployerBusinessCity		40	C	Mandatory if employer-BusinessCity is “Other”
employerBusinessCountry		40	C	Applicant Employer Country. Mandatory if Profession/Occupation/source of income is other than “Housewife”, “Household”, “Student”, or “Retired”.
beneficialOwnershipOfFunds		5	M	For Sahulat accounts, Beneficiary details are not required. For non-Sahulat accounts, possible values: Self or Other. If field value is “Self” then below fields are not required. If field value is “Other” then refer condition on below related fields
beneficiaryIdentificationDocType		10	C	If non-Sahulat account & beneficialOwnershipOfFunds value is “Other” then field is Mandatory
beneficiaryIdentificationNumber		13	C	
beneficiaryRelation		40	C	
beneficiarySourceOfFunds		40	C	
beneficiaryResidentStatus		15	C	
beneficiaryNationality		40	C	
beneficiaryAddress		120	C	
beneficiaryAddressCity		40	C	If non-Sahulat account & beneficialOwnershipOfFunds value is “Other” then one of the fields is Mandatory
otherBeneficiaryAddressCity		40	C	
beneficiaryAddressCountry		40	C	If non-Sahulat account & beneficialOwnershipOfFunds value is “Other” then field is Mandatory
beneficiaryNadraVerisys		1	C	Possible values: Y or N. If beneficialOwnershipOfFunds value is “Other” then field is Mandatory
zakatStatus		40	M	Applicant Zakat Status
zakatDeclarationDate		10	C	Zakat Form Declaration Date Mandatory in case zakatStatus field value is other than Muslim Zakat Payable
Iban		24	M	Applicant IBAN

bankName		40	M	Applicant Bank Name
nominee		3	M	Possible values: Y or N If nominee is "Y" then below fields for nominee details will become mandatory
nomineeName		60	C	Applicant Nominee Name
nomineeidentificationDocType		20	C	Applicant Nominee UIN Type
nomineeidentificationNo		25	C	Applicant Nominee CNIC/SNIC/NICOP/Passport Number
nomineeidentificationDocExpiryDate		10	C	Applicant Nominee Identification Document Expiry Date. Value will be empty in case nomineeidentificationDocLifetimeExpiry is "Y" Format DD/MM/YYYY
nomineeidentificationDocLifetimeExpiry		1	C	In case Applicant Nominee CNIC is issued for Life Time Y = Life Time NULL = Not Life Time
nomineeRelation		40	C	Applicant Relationship with Nominee
nomineeidentificationDocIssueDate		10	C	Applicant Nominee Identification Document Issue Date Format DD/MM/YYYY
nomineeidentificationDocPlaceOfIssue		15	C	Applicant Nominee Identification Document Place of Issue (if Passport is given).
nomineeContactNo		15	C	Applicant Nominee Contact No.
fatcalInquiryData	fatca1	1	M	Are you a US Citizen/Resident/Green Card Holder? Possible values: Y for Yes and N for No.
	fatca2	1	M	Country of Birth – USA: (Yes/No) Possible values: Y for Yes and N for No.
	fatca3	20	C	Passport number (in case country of residence is USA) If Fatca1 is Y (Yes) then Passport Number will be provided else not.
	fatca4	50	C	US Taxpayer Identification Number (in case country of residence is USA)

				If FATCA1 is Yes then US TIN will be provided else not.
	fatca5	200	O	Reserved field 1 for fatca for any additional information
	fatca6	200	O	Reserved field 2 for fatca for any additional information
	fatca7	200	O	Reserved field 3 for fatca or any additional information
	Fatca8	200	O	Reserved field 4 for fatca for any additional information
	Fatca9	1	M	Do you have any power of Attorney/Authorized Signatory/Mandate Holder having US address? (Yes/No) Possible value: Y for Yes and N for No.
	fatca10	1	M	Do you have US residence/mailing/Sole Hold Mail address? (Yes/No) Possible value: Y for Yes and N for No.
	fatca11	1	M	Do you have US Telephone number? (Yes/No) Possible value: Y for Yes and N for No.
	fatca12	40	C	Country of Tax Residence If FATCA1 is N (No) then Country of Tax Residence will be provided else not.
	fatca13	50	C	Taxpayer Identification Number (in case country of residence is selected as "Other"; enter N/A if not applicable) If Fatca12 = Pakistan then no value be provided. If Fatca12 = Other than Pakistan then "Taxpayer Identification Number" or "N/A" will be provided.
	fatca14	200	O	Reserved field 5 for facta for any additional information.
	fatca15	200	O	Reserved field 6 for facta for any additional information.
	fatca16	200	O	Reserved field 7 for any additional information.
enhancedDueDiligence	EDD1	1	M	Are you a Public Figure / Politically Exposed Person /

				<p>Family Member or Close Associate of PEP? (Includes Heads of State or of government, politicians, Federal and provincial government/Semi-government/Autonomous/judicial/military officials of Grade 20/equivalent or above, members / Senior executive of state-owned corporations, important political party officials, Senior management/member of board of an international organization)</p> <p>Possible value: Y for Yes and N for No.</p>
EDD1A	250	C		If EDD1 = Y, details will be provided
EDD2	200	O		Reserved field 1 for EDD for any additional information
EDD3	200	O		Reserved field 2 for EDD for any additional information
EDD4	1	M		<p>Has any financial institution refused to open your account? If yes, please share details.</p> <p>Possible value: Y for Yes and N for No.</p>
EDD4A	250	C		If EDD4 = Y, details will be provided
EDD5	1	M		<p>Do you have any links to offshore tax haven countries? If yes, please share details.</p> <p>Possible value: Y for Yes and N for No.</p>
EDD5A	250	C		If EDD5 = Y, details will be provided
EDD6	1	M		<p>Do you deal in high value items such as Silver, Gold, real estate, etc.? If yes, please share details.</p> <p>Possible value: Y for Yes and N for No.</p>
EDD6A	250	C		If EDD6 = Y, details will be provided
EDD7	1	M		Are you a Dual National? If yes, please select country.
EDD7A	250	C		Nationality 1

				If EDD7 is Y then Nationality 1 – will be “Pakistani”
	EDD7B	250	C	Nationality 2 If EDD7 is Y then Nationality 2 will be provided.
	EDD8	200	O	Reserved field 3 for EDD for any additional information.
	EDD9	200	O	Reserved field 4 for EDD for any additional information.
	EDD10	200	O	Reserved field 5 for EDD for any additional information.
standardRiskProfile	RP1	100	M	Investor Age Bracket
	RP2	100	M	What portion of your monthly income do you generally save:
	RP3	100	M	What is time horizon of your investment?
	RP4	100	M	Experience with investment matters
	RP5	100	M	What is your risk appetite?
	RP6	100	M	The investment amount is
	RP7	100	M	What is your primary objective of investment?
	RP8	100	M	Your investment is based on
	RP9	200	O	Reserved field 1 for RP for any additional information
	RP10	200	O	Reserved field 2 for RP for any additional information
	RP11	200	O	Reserved field 3 for RP for any additional information
screeningOutput	S1	30	M	Client’s provisional risk rating (Low, Standard, EDD required)
	S2	200	O	Reserved field 1 for S any additional information.
	S3	1	M	Does Client has any linkage with High Risk Geographical Area
	S4	1	M	High risk Profession / Occupation
	S5	1	M	High risk profession industry / DNFBs
	S6	1	M	Is Client or the close relative Politically Exposed Person
	S7	200	O	Reserved field 2 for S any additional information.
	S8	200	O	Reserved field 3 for S any additional information.
InvestorInvestmentAppetiteRating		15	M	Applicant’s Investment Appetite - rating

InvestorInvestmentAppetiteScore		5	M	Applicant's Investment Appetite - Score
termsConditions		1	M	Value must be "Y"
consent		1	M	Value must be "Y"
biometricVerification		1	M	Value must be "Y"
mobileNoVerification		1	M	Possible values: Y or N
mobileNoBelongsTo		50	C	Possible values: Self, Father, Husband, Wife, Mother, Son, Daughter or Company
mobileDeclarationRelative		1	C	Must be "Y" if MOBILE_NO_BELONGS_TO value is "Father, Husband, Wife, Mother, Son or Daughter".
relativeUin		13	C	Mandatory, if MOBILE_NO_BELONGS_TO value is "Father, Husband, Wife, Mother, Son or Daughter".
ibanVerification		1	M	Possible values: Y or N
sourceOfIncomeDeclaration		1	C	Possible values: Y or N Must be Y if professionOccupationSourceOfIncome is "Housewife", "Household" or "Student".
smsOtp		1	M	Value must be "Y"
emailOtp		1	M	Value must be "Y"
accountId		20	M	Unique number to be provided for each account opening request. This ID will be same in Principal Account Holder information and Joint Holder information for a joint account.
isJointAccount		1	M	Possible values: Y or N
principalUin		13	C	CNIC/SNIC of Principal Account Holder. This will be provided in case of a joint account and when profile information pertains to Joint Account Holder.
JointHolderUin1		13	C	Joint Holder 1 CNIC/SNIC. This will be provided in case of a joint account and when profile information pertains to Principal Account Holder.
JointHolderUin2		13	C	Joint Holder 2 CNIC/SNIC. This will be provided in case of a joint account and when profile information pertains to Principal Account Holder.

JointHolderUin3		13	C	Joint Holder 3 CNIC/SNIC. This will be provided in case of a joint account and when profile information pertains to Principal Account Holder.
uknIssued		1	M	Possible values Y or N
ukn		10	C	Unique KYC Number Value will be provided if uknIssued is Y
subAccOperateAuth		10	O	Possible values: Singly or Jointly
subAccOperateNo		1	C	No. of signatories for operating instructions for sub-account. This will be provided if subAccOperateAuth value is "Jointly"
tradingAccOperateAuth		10	O	Possible values: Singly or Jointly
tradingAccOperateNo		1	C	No. of signatories for operating instructions for trading account
documents	fileName1	100	M	Name of file
	fileContent1	1 MB	M	Base64 String
	fileName2	100	M	Name of file
	fileContent2	1 MB	M	Base64 String
	fileName3	100	O	Name of file
	fileContent3	600K	O	Base64 String
	fileName4	100	O	Name of file
	fileContent4	600K	O	Base64 String
	fileName5	100	O	Name of file
	fileContent5	600K	O	Base64 String
	fileName6	100	O	Name of file
	fileContent6	600K	O	Base64 String
	fileName7	100	O	Name of file
	fileContent7	600K	O	Base64 String
	fileName8	100	O	Name of file
	fileContent8	600K	O	Base64 String
	fileName9	100	O	Name of file
	fileContent9	600K	O	Base64 String
	fileName10	100	O	Name of file
	fileContent10	600K	O	Base64 String
	fileName11	100	O	Name of file
	fileContent11	600K	O	Base64 String
	fileName12	100	O	Name of file
	fileContent12	600K	O	Base64 String

	fileName13	100	O	Name of file
	fileContent13	600K	O	Base64 String
	fileName14	100	O	Name of file
	fileContent14	600K	O	Base64 String
	fileName15	100	O	Name of file
	fileContent15	600K	O	Base64 String
	fileName16	100	O	Name of file
	fileContent16	600K	O	Base64 String
	fileName17	100	O	Name of file
	fileContent17	600K	O	Base64 String
	fileName18	100	O	Name of file
	fileContent18	600K	O	Base64 String
	fileName19	100	O	Name of file
	fileContent19	600K	O	Base64 String
	fileName20	100	O	Name of file
	fileContent20	600K	O	Base64 String
reserved1		200	O	Reserved field 1 for any additional information.
reserved2		200	O	Reserved field 2 for any additional information.
reserved3		200	O	Reserved field 3 for any additional information.
reserved4		200	O	Reserved field 4 for any additional information.
reserved5		200	O	Reserved field 5 for any additional information.
reserved6		200	O	Reserved field 6 for any additional information.
reserved7		200	O	Reserved field 7 for any additional information.
reserved8		200	O	Reserved field 8 for any additional information.
reserved9		200	O	Reserved field 9 for any additional information.
reserved10		200	O	Reserved field 10 for any additional information.
reserved11		200	O	Reserved field 11 for any additional information.
reserved12		200	O	Reserved field 12 for any additional information.

reserved13		200	O	Reserved field 13 for any additional information.
reserved14		200	O	Reserved field 14 for any additional information.
reserved15		200	O	Reserved field 15 for any additional information.

Response Details:

JSON Fields	Field Length	Description
response	10	Possible values: "success" or "failure"
responseCode	2	For successful cases, response code will be 00. For other response codes, refer Annexure A.
errorDescription	1000	

4. Profile Info Update

Brokers will expose this web service to receive updates in customer information from CDC's Central Gateway Portal

RESTful web service URL scheme: <base url>/profileInfoUpdateBroker

Method: Post

Content-Type: application/json

Request Details:

JSON Fields	Field Length	Mandatory	Description
userId	10	M	As provided by Broker
password	20	M	As provided by Broker
brokerShortCode	4	M	Short code of Broker
accountType	20	M	Possible Values: "NKA" for Normal account or "SKA" for Sahulat account. Only updatable from SKA to NKA.
profileStatus	10	M	Status of Profile in CGP e.g. Discrepant, Updated.
uknIssued	1	M	Possible value: Y or N
ukn	10	C	Will be provided if uknIssued = Y
cdsAccount	1	C	Possible values = Y or N
participantId	5	C	Will be provided if cdsAccount = Y
cdsAccountNumber	10	C	Will be provided if cdsAccount = Y
salutation	5	O	Salutation Mr., Mrs. etc. i) Not required for Sahulat Accounts.
fullName	120	O	Full name of applicant
fatherHusbandRelationship	10	O	Relationship with Applicant Possible values = F for Father and H for Husband.
fatherHusbandName	80	O	Applicant Father/Husband Name
identificationNumber	13	M	CNIC/SNIC Number
identificationDocDateOfIssue	10	O	Format: DD/MM/YYYY
identificationDocDateOfExpiry	10	O	Format: DD/MM/YYYY
cnicLifetime	1	C	Incase CNIC issued for the Life Time and has no expiry date Y = Life Time NULL = Not Life Time

motherMaidenName		120	O	Mother Maiden Name
placeOfBirth		50	O	Place of Birth
countryOfBirth		40	O	Represents either Country of Birth or Nationality Value = Must be Pakistani
dateOfBirth		10	O	Format: DD/MM/YYYY
maritalStatus		15	O	Marital Status of applicant
gender		1	O	Possible values: M for Male or F for Female
mobileNumber		11	O	Mobile number without hyphen
emailAddress		60	O	Mobile Number without hyphens.
landlineOffice		20	O	Office Landline Number i) Not required for Sahulat Accounts
landlineResidential		20	C	Residence Landline Number i) Not required for Sahulat Accounts
currentMailingAddress		120	O	
currentMailingCity		40	O	Applicant City/Town/Village Name
otherMailingCity		40	O	
currentMailingProvince		40	O	Applicant Resident Province
currentMailingCountry		40	O	Applicant Resident Country
permanentAddress		120	O	
permanentCity		40	O	Applicant permanent City/Town/Village Name
permanentProvince		40	O	Applicant permanent Resident Province
permanentCountry		40	O	Applicant permanent Resident Country
residentStatus		20	O	Must be "Resident Pakistani"
professionOccupation-SourceOfIncome		40	O	Applicant Occupation/Source of Income
otherSourceOfIncome		40	O	
professionOccupationIndustry		40	O	Applicant Profession/Occupation industry Only applicable if Profession Occupation Source of Income is other than "Housewife", "Household", "Student", or "Retired".
professionOccupationIndustryOther		40	O	Only applicable if "other" option is selected for professionOccupationIndustry



				If professionOccupationIndustry = Other
RelationFundProvider		40	0	Only applicable if: 1) Profession Occupation Source of Income is "Housewife", "Household", "Student", or "Retired", and 2) otherSourceOfIncome field is null.
grossAnnualIncome		50	0	
nameOfEmployers		80	0	Applicant Employer Name. if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired"
jobTitle		50	0	Applicant Job Title/Designation. if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired"
department		50	0	Applicant Employer Department. if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired"
employerBusinessAddress		120	0	Applicant Employer Address. if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired"
employerBusinessCity		40	0	Applicant Employer City. if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired"
otherEmployer-BusinessCity		40	0	If EmployerBuisnessCity is "Other".
employerBusinessCountry		40	0	Applicant Employer Country. if Profession/Occupation/source of income is other than "Housewife", "Household", "Student", or "Retired"

beneficialOwner-shipOfFunds		5	O	For Sahulat accounts, Beneficiary details are not required. For non-Sahulat accounts, possible values: Self or Other. If field value is "Self" then below fields are not required. If field value is "Other" then refer condition on below related fields
beneficiaryIdentificationDocType		10	O	Not required for: 1) Sahulat Accounts, and 2) for non-sahulat account where beneficialOwnershipOfFunds value is "Self".
beneficiaryIdentification-Number		13	O	
beneficiaryRelation		40	O	
beneficiarySourceOfFunds		40	O	
beneficiaryResidentStatus		15	O	
beneficiaryNationality		40	O	
beneficiaryAddress		120	O	
beneficiaryAddressCity		40	O	One of the field is applicable if: 1) non-Sahulat account 2) beneficialOwnershipOfFunds value is "Other"
otherBeneficiaryAddressCity		40	O	
beneficiaryAddressCountry		40	O	Not required for: 1) Sahulat Accounts, and 2) for non-sahulat account where beneficialOwnershipOfFunds value is "Self".
beneficiaryNadraVerisys		1	O	Possible values: Y or N.
zakatStatus		40	O	Applicant Zakat Status
zakatDeclarationDate		10	C	Zakat Form Declaration Date Mandatory in cases where ZakatStatus value is other than Muslim Zakat Payable.
iban		24	O	Applicant IBAN
bankName		40	O	Applicant Bank Name
nominee		3	O	Possible values: Y or N
nomineeName		60	O	Applicant Nominee Name
nomineeIdentificationDoc-Type		20	O	Applicant Nominee UIN Type
nomineeIdentificationNo		25	O	Applicant Nominee CNIC/SNIC/NICOP/Passport Number
nomineeIdentificationDocExpiryDate		10	O	Applicant Nominee Identification Document Expiry Date. Format DD/MM/YYYY

nomineeIdentificationDocLifetimeExpiry		1	O	In case Applicant Nominee CNIC is issued for Life Time Y = Life Time NULL = Not Life Time
nomineeRelation		40	O	Applicant Relationship with Nominee
nomineeIdentificationDocIssueDate		10	O	Applicant Nominee Identification Document Issue Date Format DD/MM/YYYY
nomineeIdentificationDocPlaceOfIssue		15	O	Applicant Nominee Identification Document Place of Issue
nomineeContactNo		15	O	Applicant Nominee Contact No.
fatcaInquiryData	fatca1	1	O	Are you a US Citizen/Resident/Green Card Holder? Possible values: Y for Yes and N for No.
	fatca2	1	O	Country of Birth – USA: (Yes/No) Possible values: Y for Yes and N for No.
	fatca3	20	O	Passport number (in case country of residence is USA) If Fatca1 is Y (Yes) then Passport Number will be provided else not.
	fatca4	50	O	US Taxpayer Identification Number (in case country of residence is USA) If FATCA1 is Yes then US TIN will be provided else not.
	fatca5	200	O	Reserved field 1 for fatca for any additional information.
	fatca6	200	O	Reserved field 2 for fatca for any additional information.
	Fatca7	200	O	Reserved field 3 for fatca for any additional information.
	fatca8	200	O	Reserved field 4 for fatca for any additional information.
	fatca9	1	O	Do you have any power of Attorney/Authorized Signatory/Mandate Holder having US address? (Yes/No) Possible value: Y for Yes and N for No.
	fatca10	1	O	Do you have US residence/ mailing/Sole Hold Mail address? (Yes/No)

				Possible value: Y for Yes and N for No.
	fatca11	1	O	Do you have US Telephone number? (Yes/No) Possible value: Y for Yes and N for No.
	fatca12	40	O	Country of Tax Residence If FATCA1 is N (No) then Country of Tax Residence will be provided else not.
	fatca13	50	O	Taxpayer Identification Number (in case country of residence is selected as "Other"; enter N/A if not applicable) If Fatca12 = Pakistan then no value be provided. If Fatca12 = Other than Pakistan then "Taxpayer Identification Number" or "N/A" will be provided.
	fatca14	200	O	Reserved field 5 for fatca for any additional information.
	fatca15	200	O	Reserved field 6 for fatca for any additional information.
	fatca16	200	O	Reserved field 7 for fatca for any additional information.
enhancedDueDiligence	EDD1	1	O	Are you a Public Figure / Politically Exposed Person / Family Member or Close Associate of PEP? (Includes Heads of State or of government, politicians, Federal and provincial government/Semi-government/Autonomous/judicial/military officials of Grade 20/equivalent or above, members / Senior executive of state-owned corporations, important political party officials, Senior management/member of board of an international organization) Possible value: Y for Yes and N for No.
	EDD1A	250	C	If EDD1 = Y, details could be provided
	EDD2	200	O	Reserved field 1 for EDD for any additional information.
	EDD3	200	O	Reserved field 2 for EDD for any additional information.

	EDD4	1	O	Has any financial institution refused to open your account? If yes, please share details. Possible value: Y for Yes and N for No.
	EDD4A	250	C	If EDD4 = Y, details could be provided
	EDD5	1	O	Do you have any links to off-shore tax haven countries? If yes, please share details. Possible value: Y for Yes and N for No.
	EDD5A	250	C	If EDD5 = Y, details could be provided
	EDD6	100	O	Do you deal in high value items such as Silver, Gold, real estate, etc.? If yes, please share details. Possible value: Y for Yes and N for No.
	EDD6A	250	C	If EDD6 = Y, details will be provided
	EDD7	1	O	Are you a Dual National? If yes, please select country.
	EDD7A	250	C	Nationality 1 If EDD7 is Y then Nationality 1 – will be “Pakistani”
	EDD7B	250	C	Nationality 2 If EDD7 is Y then Nationality 2 could be provided.
	EDD8	200	O	Reserved field 3 for EDD for any additional information.
	EDD9	200	O	Reserved field 4 for EDD for any additional information.
	EDD10	200	O	Reserved field 5 for EDD for any additional information.
standardRiskProfile	RP1	100	O	Investor Age Bracket
	RP2	100	O	What portion of your monthly income do you generally save:
	RP3	100	O	What is time horizon of your investment?
	RP4	100	O	Experience with investment matters
	RP5	100	O	What is your risk appetite?
	RP6	100	O	The investment amount is
	RP7	100	O	What is your primary objective of investment?

	RP8	100	O	Your investment is based on
	RP9	200	O	Reserved field 1 for RP for any additional information.
	RP10	200	O	Reserved field 2 for RP for any additional information.
	RP11	200	O	Reserved field 3 for RP for any additional information.
screeningOutput	S1	30	O	Client's provisional risk rating (Low, Standard, EDD required)
	S2	200	O	Reserved field 1 for S any additional information.
	S3	1	O	Does Client has any linkage with High Risk Geographical Area
	S4	1	O	High risk Profession / Occupation
	S5	1	O	High risk profession industry / DNFBs
	S6	1	O	Is Client or the close relative Politically Exposed Person
	S7	200	O	Reserved field 2 for S any additional information.
	S8	200	O	Reserved field 3 for S any additional information.
InvestorInvestmentAppetiteRating		15	O	Applicant's Investment Appetite - rating
InvestorInvestmentAppetiteScore		5	O	Applicant's Investment Appetite - Score
biometricVerification		1	O	Value must be "Y"
mobileNoVerification		1	O	Possible values: Y or N
mobileNoBelongsTo		50	O	Possible values: Self, Father, Husband, Wife, Mother, Son, Daughter or Company
mobileDeclarationRelative		1	O	Must be "Y" if MOBILE_NO_BELONGS_TO value is "Father, Husband, Wife, Mother, Son or Daughter".
relativeUin		13	O	Applicable if MOBILE_NO_BELONGS_TO value is "Father, Husband, Wife, Mother, Son or Daughter".
ibanVerification		1	O	Possible values: Y or N
sourceOfIncomeDeclaration		1	O	Possible values: Y or N
smsOtp		1	O	Value must be "Y"
emailOtp		1	O	Value must be "Y"
documents	fileName1	100	O	Name of file
	fileContent1	1 MB	O	Base64 String
	fileName2	100	O	Name of file

	fileContent2	1 MB	O	Base64 String
	fileName3	100	O	Name of file
	fileContent3	600K	O	Base64 String
	fileName4	100	O	Name of file
	fileContent4	600K	O	Base64 String
	fileName5	100	O	Name of file
	fileContent5	600K	O	Base64 String
	fileName6	100	O	Name of file
	fileContent6	600K	O	Base64 String
	fileName7	100	O	Name of file
	fileContent7	600K	O	Base64 String
	fileName8	100	O	Name of file
	fileContent8	600K	O	Base64 String
	fileName9	100	O	Name of file
	fileContent9	600K	O	Base64 String
	fileName10	100	O	Name of file
	fileContent10	600K	O	Base64 String
	fileName11	100	O	Name of file
	fileContent11	600K	O	Base64 String
	fileName12	100	O	Name of file
	fileContent12	600K	O	Base64 String
	fileName13	100	O	Name of file
	fileContent13	600K	O	Base64 String
	fileName14	100	O	Name of file
	fileContent14	600K	O	Base64 String
	fileName15	100	O	Name of file
	fileContent15	600K	O	Base64 String
	fileName16	100	O	Name of file
	fileContent16	600K	O	Base64 String
	fileName17	100	O	Name of file
	fileContent17	600K	O	Base64 String
	fileName18	100	O	Name of file
	fileContent18	600K	O	Base64 String
	fileName19	100	O	Name of file
	fileContent19	600K	O	Base64 String
	fileName20	100	O	Name of file
	fileContent20	600K	O	Base64 String
reserved1		200	O	Reserved field 1 for any additional information.
reserved2		200	O	Reserved field 2 for any additional information.
reserved3		200	O	Reserved field 3 for any additional information.
reserved4		200	O	Reserved field 4 for any additional information.

reserved5		200	O	Reserved field 5 for any additional information.
reserved6		200	O	Reserved field 6 for any additional information.
reserved7		200	O	Reserved field 7 for any additional information.
reserved8		200	O	Reserved field 8 for any additional information.
reserved9		200	O	Reserved field 9 for any additional information.
reserved10		200	O	Reserved field 10 for any additional information.
reserved11		200	O	Reserved field 11 for any additional information.
reserved12		200	O	Reserved field 12 for any additional information.
reserved13		200	O	Reserved field 13 for any additional information.
reserved14		200	O	Reserved field 14 for any additional information.
reserved15		200	O	Reserved field 15 for any additional information.

Response Details:

JSON Fields	Field Length	Description
response	10	Possible values: "success" or "failure"
responseCode	2	For successful cases, response code will be 00. For other response codes, refer Annexure A.
errorDescription	1000	

5. Account Opening Request Status/Discrepancy API

Brokers will provide Account Opening Request Status and/or Discrepancy in customer profile info via this web service to CDC's Central Gateway Portal.

Note: Account opening request acceptance will be treated as Broker consent to CGP to forward customer details to NCCPL for auto posting on KYC Information System (KIS) and UKN issuance.

RESTful web service URL scheme: <base url>/profileDiscrepancyBroker

Method: Post

Content-Type: application/json**Request Details:**

JSON Fields	Field Length	Mandatory	Description
brokerShortCode	4	M	Short code of Broker
accOpeningReqStatus	10	M	ACC = Accept REJ = Reject DPT = Discrepant Discrepancy will be provided only when accOpeningReqStatus = DPT
clientCode	20	C	Client code will be provided in case accOpeningReqStatus is "ACC"
reason	200	C	Will be mandatory if accOpeningReqStatus = REJ
accountType	200	O	
salutation	200	O	Salutation of applicant
fullName	200	O	Full name of applicant
fatherHusbandRelationship	200	O	Relationship with Applicant
fatherHusbandName	200	O	Applicant Father/Husband Name
identificationDocType	200	O	Type of Identification document
identificationNumber	13	M	CNIC/SNIC Number
identificationDocDateOfIssue	200	O	Date of Issue of Identification document
identificationDocDateOfExpiry	200	O	Date of Expiry of Identification document
cnicLifetime	200	O	CNIC Lifetime Option
motherMaidenName	200	O	Mother Maiden Name
placeOfBirth	200	O	Place of Birth
countryOfBirth	200	O	Country of Birth Represents either Country of Birth or Nationality
dateOfBirth	200	O	Date of Birth
maritalStatus	200	O	Marital Status of applicant
gender	200	O	Gender of Applicant
landlineOffice	200	O	Office Landline Number
landlineResidential	200	O	Residence Landline Number
currentMailingAddress	200	O	
currentMailingCity	200	O	Applicant City/Town/Village Name
otherMailingCity	200	O	
currentMailingProvince	200	O	Applicant Resident Province
currentMailingCountry	200	O	Applicant Resident Country
permanentAddress	200	O	Applicant permanent address

permanentCity		200	O	Applicant permanent City/Town/Village Name
otherPermanentCity		200	O	
permanentProvince		200	O	Applicant permanent Resident Province
permanentCountry		200	O	Applicant permanent Resident Country
residentStatus		200	O	Resident Status
professionOccupation-SourceOfIncome		200	O	Applicant Occupation/Source of Income
otherSourceOfIncome		200	O	
professionOccupationIndustry		200	O	Applicant Profession/Occupation industry
professionOccupationIndustryOther		200	O	Only applicable if “other” option is selected for professionOccupationIndustry
RelationFundProvider		40	O	Only applicable if: 1) Profession Occupation Source of Income is “Housewife”, “Household”, “Student”, or “Retired”, and 2) otherSourceOfIncome field is null.
grossAnnualIncome		200	O	
nameOfEmployers		200	O	Applicant Employer Name.
jobTitle		200	O	Applicant Job Title/Designation.
department		200	O	Applicant Employer Department.
employerBusinessAddress		200	O	Applicant Employer Address.
employerBusinessCity		200	O	Applicant Employer City.
otherEmployer-BusinessCity		200	O	
employerBusinessCountry		200	O	Applicant Employer Country.
beneficialOwnershipOfFunds		200	O	Beneficial Ownership of Funds
beneficiaryIdentificationDocType		200	O	Beneficiary Identification Document Type
beneficiaryIdentificationNumber		200	O	Beneficiary Identification Number
beneficiaryRelation		200	O	Beneficiary Relation
beneficiarySourceOfFunds		200	O	Beneficiary Source of Funds
beneficiaryResidentStatus		200	O	Beneficiary Resident Status

beneficiaryNationality		200	O	Beneficiary Nationality
beneficiaryAddress		200	O	Beneficiary Address
beneficiaryAddressCity		200	O	Beneficiary Address City
otherBeneficiaryAddressCity		200	O	Other Beneficiary Address City
beneficiaryAddressCountry		200	O	Beneficiary Address Country
beneficiaryNadraVerisys		200	O	Beneficiary Nadra Verisys
zakatStatus		200	O	Applicant Zakat Status
zakatDeclarationDate		200	O	Zakat Form Declaration Date
nominee		200	O	
nomineeName		200	O	Applicant Nominee Name
nomineeIdentificationDocType		200	O	Applicant Nominee UIN Type
nomineeIdentificationNo		200	O	Applicant Nominee CNIC/SNIC/NICOP/Passport Number
nomineeIdentificationDocExpiryDate		200	O	Applicant Nominee Identification Document Expiry Date.
nomineeIdentificationDocLifetimeExpiry		200	O	
nomineeRelation		200	O	Applicant Relationship with Nominee
nomineeIdentificationDocIssueDate		200	O	Applicant Nominee Identification Document Issue Date
nomineeIdentificationDocPlaceOfIssue		200	O	Applicant Nominee Identification Document Place of Issue
nomineeContactNo		200	O	Applicant Nominee Contact No.
fatcaInquiryData	fatca1	200	O	Are you a US Citizen/Resident/Green Card Holder? Possible values: Y for Yes and N for No.
	fatca2	200	O	Country of Birth Possible values: Y for Yes and N for No.
	fatca3	200	O	Passport number (in case country of residence is USA) If Fatca1 is Y (Yes) then Passport Number will be provided else not.
	fatca4	200	O	US Taxpayer Identification Number (in case country of residence is USA) If Fatca1 is Y (Yes) then Passport Number will be provided else not.
	Fatca5	200	O	Reserved field 1 for fatca for any additional information

	Fatca6	200	O	Reserved field 2 for fatca for any additional information
	fatca7	200	O	Reserved field 3 for fatca or any additional information
	fatca8	200	O	Reserved field 4 for fatca or any additional information
	fatca9	200	O	Do you have any power of Attorney/Authorized Signatory/Mandate Holder having US address? Possible value: Y for Yes and N for No.
	fatca10	200	O	Do you have US residence/mailing/Sole Hold Mail address? Possible value: Y for Yes and N for No.
	fatca11	200	O	Do you have US Telephone number? Possible value: Y for Yes and N for No.
	fatca12	200	O	Country of Tax Residence If FATCA1 is N (No) then Country of Tax Residence will be provided else not.
	fatca13	200	O	Taxpayer Identification Number If Fatca12 = Pakistan then no value be provided. If Fatca12 = Other than Pakistan then "Taxpayer Identification Number" or "N/A" will be provided.
	fatca14	200	O	Reserved field 5 for fatca for any additional information.
	fatca15	200	O	Reserved field 6 for fatca for any additional information.
fatca16	200	O	Reserved field 7 for fatca for any additional information.	
enhancedDueDiligence	EDD1	200	O	Are you a Public Figure / Politically Exposed Person / Family Member or Close Associate of PEP? (Includes Heads of State or of government, politicians, Federal and provincial government/Semi-government/Autonomous/judicial/military officials of Grade 20/equivalent or above, members / Senior executive of state-owned corporations, important political party

				officials, Senior management/member of board of an international organization)
	EDD1A	200	O	If EDD1 = Y, details will be provided
	EDD2	200	O	Reserved field 1 for EDD for any additional information.
	EDD3	200	O	Reserved field 2 for EDD for any additional information.
	EDD4	200	O	Has any financial institution refused to open your account?
	EDD4A	200	O	If EDD4 = Y, discrepancy could be provided
	EDD5	200	O	Do you have any links to off-shore tax haven countries?
	EDD5A	200	C	If EDD5 = Y, discrepancy could be provided
	EDD6	200	O	Do you deal in high value items such as Silver, Gold, real estate, etc.?
	EDD6A	200	O	If EDD6 = Y, discrepancy could be provided
	EDD7	200	O	Are you a Dual National? If yes, please select country.
	EDD7A	200	O	Nationality 1 If EDD7 is Y then Nationality 1 – will be “Pakistani”
	EDD7B	200	O	Nationality 2 If EDD7 is Y then Nationality 2 will be provided.
	EDD8	200	O	Reserved field 3 for EDD for any additional information.
	EDD9	200	O	Reserved field 4 for EDD for any additional information.
	EDD10	200	O	Reserved field 5 for EDD for any additional information.
standardRiskProfile	RP1	200	O	Investor Age Bracket
	RP2	200	O	What portion of your monthly income do you generally save:
	RP3	200	O	What is time horizon of your investment?
	RP4	200	O	Experience with investment matters
	RP5	200	O	What is your risk appetite?
	RP6	200	O	The investment amount is
	RP7	200	O	What is your primary objective of investment?
	RP8	200	O	Your investment is based on
	RP9	200	O	Reserved field 1 for RP for any additional information



	RP10	200	O	Reserved field 2 for RP for any additional information
	RP11	200	O	Reserved field 3 for RP for any additional information
documents	fileName1	200	O	
	fileContent1	200	O	
	fileName2	200	O	
	fileContent2	200	O	
	fileName3	200	O	
	fileContent3	200	O	
	fileName4	200	O	
	fileContent4	200	O	
	fileName5	200	O	
	fileContent5	200	O	
	fileName6	200	O	
	fileContent6	200	O	
	fileName7	200	O	
	fileContent7	200	O	
	fileName8	200	O	
	fileContent8	200	O	
	fileName9	200	O	
	fileContent9	200	O	
	fileName10	200	O	
	fileContent10	200	O	
fileName11	200	O		
fileContent11	200	O		
fileName12	200	O		
fileContent12	200	O		
fileName13	200	O		
fileContent13	200	O		
fileName14	200	O		
fileContent14	200	O		
fileName15	200	O		
fileContent15	200	O		
fileName16	200	O		
fileContent16	200	O		
fileName17	200	O		
fileContent17	200	O		
fileName18	200	O		
fileContent18	200	O		
fileName19	200	O		
fileContent19	200	O		
fileName20	200	O		
fileContent20	200	O		

consentNccpl		1	C	Consent to send to NCCPL – mandatory in case of Acceptance. If accOpeningReqStatus = ACC then this field is mandatory.
complianceAcceptance		1	C	Acceptance to Compliance disclaimer for “provisional risk rating”. If accOpeningReqStatus = ACC then this field is mandatory.
accountId		20	M	Unique number to be provided for each account opening request. This ID will be same in Principal Account Holder information and Joint Holder information for a joint account.
reserved1		200	O	Reserved field 1 for any additional information.
reserved2		200	O	Reserved field 2 for any additional information.
reserved3		200	O	Reserved field 3 for any additional information.
reserved4		200	O	Reserved field 4 for any additional information.
reserved5		200	O	Reserved field 5 for any additional information.
reserved6		200	O	Reserved field 6 for any additional information.
reserved7		200	O	Reserved field 7 for any additional information.
reserved8		200	O	Reserved field 8 for any additional information.
reserved9		200	O	Reserved field 9 for any additional information.
reserved10		200	O	Reserved field 10 for any additional information.
reserved11		200	O	Reserved field 11 for any additional information.
reserved12		200	O	Reserved field 12 for any additional information.
reserved13		200	O	Reserved field 13 for any additional information.
reserved14		200	O	Reserved field 14 for any additional information.
reserved15		200	O	Reserved field 15 for any additional information.

Sample request:

{

```
"userShortCode": "AKSL",  
"requestId": "202210111325454293",  
"cnic": "422222222221",  
"entityType": "Transmission",  
"entityName": "",  
"entityShortCode": "",  
"serviceName": "ProfileDiscrepancy",  
"reserved1": "",  
"reserved2": "",  
"reserved3": "",  
"data": {  
  JSON payload to be provided here by broker as per specifications mentioned above  
}
```

Annexures

Annexure – A Response Code Details

Response Code	Category	Description
00	Successful	
01	Failure	Invalid user id or password
02		Field level validation failed, Please refer Annexure B for error description
03		Duplicate web service request
04		Invalid Broker Short Code
99		Unknown error

Annexure – B Error Messages for Exchange of Account Opening Information

Error Messages for Response Code "02"
Invalid Field length for <Field Name>. Should not exceed <Max Length>.
Only DD/MM/YYYY date format allowed for field <Field name>
Field <Field Name> should not be empty.
Invalid format for <Field Name>.
Mandatory Field <Field Name> must be provided.
File type does not match with file provided in <file content field>



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/SE/2(316)/2021

Dated: April 19, 2023

Circular no. 06 of 2023

Subject: Centralized Digital Onboarding Mechanism for all Asset Classes

The Securities and Exchange Commission of Pakistan (SECP) in exercise of its powers conferred under Section 40B of the Securities and Exchange Commission of Pakistan Act, 1997 (SECP Act) and section 282B of the Companies Ordinance, 1984 is pleased to issue this circular applicable on specified SECP regulated entities i.e. Securities Brokers, Futures Brokers, Asset Management Companies & Insurance Companies and their distribution agents, Securities & Futures Advisors and Investment Advisors (collectively referred as specified regulated intermediaries), for digital onboarding of their customers.

In order to facilitate a uniform process for onboarding of customers, SECP, hereby allows Central Depository Company of Pakistan Limited (CDC) to provide a Centralized Gateway Portal (CGP) for onboarding of 'individual' resident customers by the specified regulated intermediaries. CDC, Pakistan Stock Exchange Limited (PSX) and National Clearing Company of Pakistan Limited (NCCPL) shall issue Joint Procedures which shall be followed by all specified regulated intermediaries.

The specified regulated intermediaries shall establish their connectivity with CGP and integrate their online account opening portals.

The specified regulated intermediaries shall share, and regularly update, the information and documents of individual resident customers with CGP in accordance with joint procedures, subject to the prior consent of respective customer, irrespective of whether the account has been opened through CGP or through other means.

The CGP may share / update customer's information and documents with other market intermediaries, in accordance with joint procedures and subject to the consent of customer.

SECP hereby specifies the following simplified and standardized information and documents for onboarding Pakistani Resident Individual Customers of specified regulated intermediaries through CGP or through other means.



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

Following are standardized customer information fields for Normal / Sahulat Account / Insurance Products:

(PART – A)				
(Standardized Customer Information Fields – Normal Account & Sahulat / Asaan Account / Insurance Products)				
Sr. no.	Description	Normal Account	Sahulat / Asaan Account	Mandatory / Optional
1	Full Name as per CNIC / SNIC, etc.	YES	YES	Mandatory
2	Father/ Spouse Name	YES	YES	-do-
3	CNIC/ SNIC Identification Number	YES	YES	-do-
4	Date of issuance and expiry	YES	YES	-do-
5	Date of Birth	YES	YES	-do-
6	Mother's Maiden Name	YES	YES	-do-
7	Place of birth*	YES	NO	-do-
8	Gender	YES	YES	-do-
9	**Mobile Number registered in his/ her name	YES	YES	-do-
10	Landline Office/Residential	YES	NO	Optional
11	**Email Address*	YES	YES	Mandatory for Online
12	Current mailing address - City, Province & Country	YES	YES	Mandatory
13	Profession / Occupation / Source of Earnings/ Income	YES	YES	-do-
14	Details of Contact person* (if different from details of the Customer)	YES	YES	-do-
15	Permanent address - City, Province and Country*	YES	NO	-do-
16	Bank/ E-Wallet/ IBAN Number	YES	YES	-do-
17	Details of nominee/ next of kin	YES	YES	-do-
18	Marital Status*	YES	NO	-do-
19	Zakat Status*	YES	YES	Optional
20	Basis of Remittance*	YES	NO	Mandatory
21	Name of Employer/ Business along with details*	YES	YES	-do-
22	Gross income (annual)	YES	YES	-do-
23	Beneficial ownership of funds/controlling rights (if applicable), source of funds and other information uploaded/ provided digitally during the opening of account (Details provided, if different from the main applicant) *	YES	NO	-do-
24	* Point 7, 11, 14,15, 19,20,21 & 23 shall not be applicable in the case of Life insurance products which does not include any investment component (i.e. term insurance), Health Insurance products, Non-life Insurance products and micro insurance products; ** Point 9 and 11 shall be optional in the case of onboarding of customer of insurance products mentioned above by opening conventional account;			



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

(PART – B) (Standardized Documents for Account Opening for all asset classes)	
1	Copy of identification document i.e. CNIC, SNIC, etc. *
2	Proof of business/work and source of income/funds of the customer, etc. *
3	Zakat Declaration In case of Non-Muslim / non-deduction of Zakat, relevant Declaration on prescribed format or an affidavit is required
4	Signature (wet/ electronic/ digital)

* Not required in case of Sahulat / Asaan Account / Insurance Products

(PART – C) (Sector Specific Customer Information and Documentation Fields)				
S. No.	Specific Information	Brokers	AMCs	Insurance
1.	Authority to operate account	Optional	Optional	NA
2.	Authorization (In case title of mobile number does not match)	Optional	Optional	NA
3.	Authorization to receive account statement through email	NA	Optional	NA
4.	Details of payer if different from the life insured	NA	NA	Optional

Specified regulated intermediaries shall ensure compliance with all provisions of AML Act, 2010 and rules, regulations and directives etc., issued thereunder including SECP (AML/CFT) Regulations, 2020 from time to time.

In order to improve efficiency in opening of account of resident individual customers; all specified regulated intermediaries shall review the application and respond back within a maximum turnaround time (TAT) of three (03) working days to either accept the application or to reject or convey discrepancy in the application form/information/documents.

The Circular No. 26 of 2021 dated October, 7, 2021 issued under section 282B of the Companies Ordinance, 1984, shall stand modified in case of individual resident customers for opening online/digital accounts either directly with AMCs or through any digital distribution platforms. The requirements stipulated in Circular No. 32 of 2021 shall remain the same.

The specified regulated intermediaries shall align their account opening forms and integrate/ establish connectivity of their online account opening portals with CGP in compliance with the requirements of this circular within three months or such extended time as may be specified by the SECP.

(Abdul Rehman Warraich)
Commissioner
Securities Market Division



**Central Depository Company
of Pakistan Limited**

Head Office: CDC House, 99-B,
Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi-74400

Ref. No. CDC/COMP/005/2023

October 18, 2023

Circular No. 05 of 2023

Joint Procedures for Onboarding of Investors through the Centralized Gateway Portal

To,
The Chief Executive Officers of
all TREC Holder Participants,

Further to our Circular No. 03 of 2023 bearing reference no. CDC/COMP/003/2023 dated September 22, 2023 in respect of amendments in the CDC Regulations and CDS Account Opening Forms related to Centralized Gateway Portal.

In this regard, we are pleased to inform that CDC has made the Joint Procedure for Onboarding Of Investors through the Centralized Gateway Portal pursuant to SECP Circular "No. 06 of 2023" "Centralized Digital Onboarding Mechanism for all Asset Classes".

These Procedures are attached herewith for your information and necessary compliance. For any query or clarification, please contact our Customer Support Services at 0800-23275 or send us an email at info@cdcpak.com.

Regards,

Hammad Ali Faisal
Chief Compliance Officer

Copy for information to:

The Director / HOD (PRDD-SMD)
Securities and Exchange Commission of Pakistan
Islamabad

The Chief Executive Officer
Pakistan Stock Exchange Limited
Karachi

The Chief Executive Officer
National Clearing Company of Pakistan Limited
Karachi



JOINT PROCEDURES FOR ONBOARDING OF INVESTORS THROUGH THE CENTRALIZED GATEWAY PORTAL



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1 PREAMBLE

The Centralized Gateway Portal (CGP) will function as a single centralized solution facilitating digital on-boarding of investors for all Asset Classes falling under SECP Regulatory ambit such as Stock Market, Mutual Fund, Insurance/Takaful and other Asset Classes added from time to time. CGP will capture and maintain investor profile information and documents in a standardized format as mandated by SECP vide “Circular No. 06 of 2023” dated April 19, 2023. CGP will incorporate advanced verification tools to perform investor Know Your Customer (KYC), Customer Due Diligence (CDD) and liveness checks, as well as conduct basic level risk profiling to generate a provisional risk rating that will facilitate intermediaries connected with CGP with their AML/CFT requirements.

These Joint Procedures (hereafter referred to as “Procedures”) govern investors’ profile creation and on-boarding journey, transmission of investor profile information, and the processes at TREC Holder and capital market institutions end (CDC, NCCPL, PSX), through the Centralized Gateway Portal for the Stock Market Asset Class.

2 ELIGIBILITY

Eligible Investors

CGP facilitation will be available for on-boarding of **“Individual Resident Pakistanis”**.

Eligible TREC Holders

TREC Holders will be required to sign an Intermediary Induction Form (Exhibit A), submitting the requisite induction related details. In addition, TREC Holders would be required to enter into an agreement with CDC.

3 REGULATORY COVERAGE

These procedures have been made pursuant to SECP Circular “No. 06 of 2023” **“Centralized Digital Onboarding Mechanism for all Asset Classes”** and also have coverage of CDC Regulations, PSX Regulations, NCCPL Regulations and CKO Regulations and any circular/directions issued from time to time.

4 NEW INVESTOR PROFILE CREATION JOURNEY ON CGP

4.1 INVESTOR ACCESS GATEWAY PORTAL

- 1) New investor shall access the Gateway Portal by signing-up through a simple process requiring basic information. Investor will be authenticated through security measures such as OTP process and Captcha.
- 2) Subsequent to sign up, and successful login, investor will start profile creation journey. Guidelines on the process to be followed, will be available to the investor on the portal.
- 3) As a first step, investor will be given option to create a “Normal Profile” or a “Sahulat/Asaan Profile” type. In Sahulat/Asaan Profile case, the information and documentary requirements will be less than for Normal Profile type. The profile type selected will determine the account type investor can apply for with their selected TREC Holder during the on-boarding process.
- 4) Next step in the profile creation process entails establishing investor identification and performing liveness detection by utilizing “NADRA Biometric Verification Services”. After filling in some basic information required to initiate the process, CGP will guide customers on how to obtain the CDC Access Mobile App to perform contactless biometric verification.

4.2 INVESTOR MOBILE APP JOURNEY

Mobile app journey will be as follows:

- 1) On accessing the mobile app, investor’s Geo Location is tracked. Further progress will be blocked if the investor’s location is other than Pakistan.
- 2) Mobile app will guide investor on steps to be followed to complete the biometric verification process.
- 3) On unsuccessful verification, investor will be prompted to try again (defined number of retries allowed).
- 4) On successful verification, investor is informed to continue the profile creation journey on the CGP web portal.

4.3 CGP KYC TOOLS

On the web portal, GGP will obtain additional information to perform further identity checks such as:

- 1) Investor email and mobile number will be verified through OTP (applicable if investor changes email address and/or mobile number provided at time of signup).
- 2) CNIC–Mobile Number authentication through PMD*.
**Mobile number should be registered in investor's name. Investor may also provide mobile number of close family member or mobile number issued by employer, subject to provision of relevant documentary evidence or authorization. In case of close family member, PMD verification of the close family member CNIC–Mobile Number will also be performed.*
- 3) CNIC–IBAN pair validation through the SBP RAAST system.

4.4 PROFILE CREATION PROCESS

- 1) After successful verifications, investor will proceed to complete all profile related information and provide all documentary evidences required as specified under the SECP Circular (indicative field and document list in “**Exhibit D**”). Respective fields will be auto filled based on information fetched from NADRA during contactless biometric verification. For the purpose of Sahulat/Asaan profile in compliance with applicable regulations, no documentary evidence is required except to obtain identification document.
- 2) Investor will also fill a standardized risk questionnaire and provide relevant disclosures (such as FATCA).
- 3) There will be no involvement/requirement of any physical/paper based document/authentication from the investor in the entire process (Digital declarations depicted in “**Exhibit B**”).
- 4) Upon successful submission of the profile, investor will be routed to the on–boarding page.

4.5 INVESTOR ON-BOARDING PROCESS

On the on–boarding page, if the investor selects Stock Market as Asset Class:

- 1) An Intermediary dropdown will display list of TREC Holders connected to the CGP.
- 2) Investor will select the TREC Holder with whom he/she wishes to open account.
- 3) Investor may add information of Joint Applicants for opening Joint Account with the selected TREC Holder (ref. Section 4.8 for Joint Applicant process).

- 4) Investor will add additional information related to Stock Market asset class (such as providing trading and sub account operating instructions).
- 5) Investor will read and accept Terms & Conditions for Stock Market investment.
- 6) Investor will give consent to CGP to forward his/her profile information on CGP to the selected TREC Holder*.

**CGP will transmit investor profile data and documents to the selected TREC Holder only if profile has been reviewed by the Gateway team.*

4.6 CGP VERIFICATION PROCESS

- 1) Upon profile submission, investor information and documents will be scrutinized by CGP team.
- 2) In addition to scrutiny of information/documents, CGP team will perform screening of the investor as follows:

- (a) Ensure screening of investors by availing the services of third party. Investor profile may be screened against the consolidated list notified by the respective UNSC Sanctions Committee, consolidated list of National Counter Terrorism Authority (NACTA), Notifications or SROs issued by Law Enforcement Agencies, FIA Redbook, OFAC (or other lists as may be applicable), in accordance with the manner shown as “**Exhibit C**”.
- (b) Investor profile information and screening results, will be utilized by CGP’s in-house developed algorithm (approved by SECP) to generate a provisional risk rating. The risk rating will be assigned on a best effort judgmental basis*.

** The risk rating provided by CGP is Provisional and should be considered as indicative only. Under no circumstances will CDC be held liable for generating a provisional rating, since Provisional risk rating is solely for the purpose of facilitating intermediary in performing its duties under the AML Act, AML Regulations, guidelines and circulars issued from time to time. Intermediary may carry out their own risk assessment based on the KYC/CDD details provided by CDC. The risk rating formula comprises of four underlying factors; Geographical Risk, Customer Risk, Delivery Channel and Product Sector Risk.*

- (c) For identification of Politically Exposed Persons (PEP), CGP will avail the services of third party. Details of confirmed and potential match will be provided to the TREC Holder for their onward Enhanced Due Diligence.
- (d) CGP will re-run the screening by availing services of a third party on a periodic basis on all investor profiles in CGP and transmit the information

to respective TREC Holders in case of any change in their provisional risk rating.

- 3) CGP team will have the option to accept, reject, or mark discrepancy on the investor profile information and/or documents.
- 4) The investor will be required to rectify the discrepancy and resubmit the same. The process will continue till all discrepancies are resolved.
- 5) On final review from the CGP team, investor profile information and documents will be stored on CGP and transmitted to the selected TREC Holder for processing the investor's on-boarding request.

4.7 UPDATE OF PROFILE INFORMATION ON CGP

Even after approval of profile from the CGP team, investor may at any later stage update their profile information and documents. The profile may also be updated if CGP team and/or TREC Holder identifies discrepancy in the information and documents provided and investor subsequently rectifies and resubmits the profile.

The following conditions will apply on update:

- 1) Update of profile information and/or documents by the investor on the CGP will be verified by the CGP verification tools and the CGP team (as per process detailed in Section 4.3 to 4.6) and subsequently updated information will be communicated to the TREC Holders that have opened (or are in process of opening) investor's account through the CGP for their facilitation. The TREC Holder(s) will be responsible to update the investor information in relevant systems of NCCPL KIS and CDS.
- 2) In case of any update in the profile which may have an impact on the provisional risk rating, the screening/ algorithm would be re-run, as the case may be, and the revised provisional risk rating would be transmitted to the respective TREC Holders.

4.8 JOINT APPLICANT PROCESS

- 1) Investor may add up to three joint applicants' CNIC/SNIC to the on-boarding request for the purpose of opening Joint Account with a TREC Holder (as stipulated under the Customer Relationship Form "CRF").

- 2) The selected joint applicant(s) must have an existing CGP verified and approved profile on the CGP.
- 3) Alert (via email, SMS or WhatsApp) will be sent to the selected joint applicant(s) to give their consent on the on-boarding request initiated by the principal applicant.
- 4) The joint applicant may provide consent by logging into the CGP portal.
- 5) The on-boarding request with joint applicant(s) will only be forwarded to the selected TREC Holder if all selected joint applicant(s) have provided their consent. If one of the joint applicant(s) decline, the on-boarding request will be auto rejected. The Principal may initiate a new request, if desired.
- 6) The on-boarding request will auto expire after 30 days on no action from joint applicant(s).

5 PROCESSING OF INVESTOR ON-BOARDING REQUEST

5.1 TRANSMISSION OF INVESTOR PROFILE AND PROCESS AT TREC HOLDER END

- 1) CGP will electronically transmit the investor profile information and documents to TREC holder (via API and/or available on CGP Intermediary Portal).
- 2) Upon receiving the information and documents the TREC Holder will perform internal review. As per SECP Circular intermediaries shall review the on-boarding request and respond back within a maximum turnaround time (TAT) of three working days.
- 3) Based on investor profile information, CGP will also provide an “Investor Investment Appetite Indicator” which will help TREC Holders gauge investor investment expectations.
- 4) During the review process if any discrepancy is identified or any information and/or document is missing, the TREC Holder will mark the information and/or documents as discrepant with reason. The discrepancies will be visible to the investor on the CGP and the investor informed through alerts.
- 5) Investor will review the highlighted discrepancy and TREC Holder comments, rectify the discrepancy, and resubmit the request.
- 6) The profile with updated information and/or documents will be reviewed and cleared by CGP team before being routed back to the TREC Holder.

- 7) TREC Holder can reject investor request if it does not meet the basic on-boarding and KYC requirements and provide rejection status with reason. The rejection status and reason will be communicated to the investor through CGP and through alerts.
- 8) If all information and documents are as per requirements and the investor is not marked as “EDD Recommended”* by CGP, TREC Holder may accept the investors’ on-boarding request.

**Possible provisional risk ratings from CGP can be “Low”, “Standard” and “EDD Recommended”.*

- 9) If the investor is marked as “EDD Recommended”, TREC Holder would be required perform the EDD, and ensure compliance against all requirements of AML/CFT regulations issued by SECP from time to time.

5.2 TRANSMISSION OF INVESTOR PROFILE AND PROCESS AT CKO END

- 1) On TREC Holder acceptance, CGP will electronically transmit the required information & necessary documents to CKO.
- 2) CKO will create UIN for investor on the basis of the information/documents received from CGP and in accordance with CKO regulations/procedures.
- 3) The information received from CGP will bypass the NCCPL Central Portal and will instead be auto posted in NCCPL KIS* (the process of auto posting will be construed to be executed on a direct instruction of the TREC Holder).

**In case account opening request is initiated from CGP, AIs will NOT be required to submit any system generated KYC Application Form to CKO duly affixed with AI stamp or seal and name and designation of authorized personnel of AI.*

- 4) CKO will issue investor UKN and send confirmation message to the CGP and the investor.
- 5) Upon receiving UKN issued confirmation from CKO, CGP will also inform the TREC Holder and display the same on CGP Intermediary Portal.

5.3 TRANSMISSION OF INVESTOR PROFILE AND PROCESS AT CDC END

- 1) CGP will transmit the investor profile information to CDS to facilitate TREC Holder sub account opening process.
- 2) Sub-account will be opened by TREC Holder based on the basis of data transmitted from CGP and UKN confirmation from CKO.

- 3) On successful account opening, CDC will send confirmation message to the CGP, TREC Holder and investor with sub account opening details.
- 4) CGP will subsequently update the on-boarding status and display the account opening details on CGP.

5.4 TAGGING OF INVESTOR UIN WITH CLIENT CODE AND CDC SUB ACCOUNT

Upon receiving confirmation of CDC account opening, TREC holder will tag investor UIN with client code and CDC sub account as per the existing procedures of NCCPL.

6 TREC HOLDER OBLIGATIONS

The TREC Holder connected with CGP shall be responsible for:

6.1 CYBER SECURITY

- 1) Implement appropriate cyber security measures and systems including adopting technologies, processes, procedures, and controls that are designed to protect information technology systems, operational technology systems, networks, internet-enabled applications or devices and the data contained within such systems from loss or unauthorised destruction, alteration, disclosure of, access to, or control of a digital environment for the purpose of CGP and otherwise use reasonable endeavours to maintain its cyber security.
- 2) Have in place appropriate plans and procedures to allow it to respond efficiently and effectively to a cyber security Incident, and protect CDC and its systems from any cyber security Incident.
- 3) Regularly review its cyber security arrangements to verify its application in practice and maintain and keep records evidencing the same.
- 4) Promptly notify the CDC if it becomes aware of a cyber security Incident which affects or is likely to affect CDC's Cyber Security.

6.2 LEGALITY

- 1) TREC Holder undertakes irrevocably and unconditionally to hold and keep CDC and its officers, members, directors and or employees (each an "Indemnified Persons") harmless and to indemnify each Indemnified Persons forthwith upon such Indemnified Person's demand, against any legal action, dispute, legal proceedings, penalty, loss or damage, detriments claims, demands, liabilities,

charges, expenses (including legal counsel fees), action or causes of action, whether ascertained or to be ascertained which may be asserted or brought against any of the Indemnified Persons, or direct or indirect, physical or monetary loss, that may be caused to any of the Indemnified Persons, including without limitation, any monies that are or become payable by CDC in the form of penalty or any other charges, as a result of or in connection with the CGP. The Indemnity contained herein shall be in full force and remain in effect as a continuing Indemnity indefeasible by any future events.

- 2) The expenses in lieu to undertake verification of the on-boarding client shall be recovered/collected by CDC from the TREC Holders at actual cost and the TREC Holders shall be responsible to reimburse the same in timely manner as invoiced by the CDC.
- 3) TREC Holders acknowledge that access to and use of the CGP may be suspended for the duration of any scheduled or unscheduled downtime or unavailability of any portion or all of the CGP for any reason, including as a result of power outages, system failures or other interruptions, or any other acts, omissions or failures on the part of the CDC. CDC reserves the right, to, at any time, suspend for any duration any or all of the CGP offered by CDC, [with prior notice] to the TREC Holders/ Participant.
- 4) Non-compliance of any requirement or condition pertinent to CGP as stipulated in respective Circulars/ Notifications/ Directions and these Procedures will be dealt with existing legal framework.
- 5) The risk rating provided by CGP is provisional and should be considered as indicative only. Under no circumstances will CDC be held liable for generating a provisional rating, since the provisional risk rating is solely for the purpose of facilitating TREC Holder in performing its duties under the AML Act, AML Regulations, guidelines and circulars issued from time to time. TREC Holder may carry out their own risk assessment based on the KYC/CDD details provided by CDC, at the time of on-boarding and onward basis. The risk rating formula comprises of four underlying factors; Geographical Risk, Customer Risk, Delivery Channel and Product Sector Risk.
- 6) Under AML Regulations, CGP does not absolve regulated intermediary from keeping and storing data, however, no restriction in regulations is in place

regarding the mode of keeping the record i.e. physical or electronic form. CGP will maintain custody of documents and provide complete access of CGP in terms of customer's documents which would suffice to intermediaries to meet their legal obligations.

- 7) CDC has been notified as Third Party for the purposes of Regulation 24 of SECP AML/CFT Regulations vide S.R.O. 490(I)/2023. Hence, intermediary can rely on CDD/KYC performed by CGP. However, the regulated intermediary shall ultimately remain responsible for its AML/CFT obligation including generating STRs and shall carry out ongoing monitoring of the customer and/or any other requirements as per the obligations of AML/CFT Regulations.
- 8) CGP will neither be performing any monitoring on transactional data nor ongoing customer due diligence as prescribed under AML Regulations. The TREC Holder is therefore required as per its responsibility under AML regulatory framework to undertake Customer Due Diligence on ongoing basis after on-boarding of customer.
- 9) TREC Holders shall comply with all requirements of AML/CFT regulations issued by SECP from time to time. Moreover, it shall be the responsibility of the TREC Holders to ensure compliance with all legal, regulatory and compliance requirements as may be applicable upon opening of and maintaining the customer accounts.
- 10) Subsequent to on-boarding, ensuring that investor profile information and documents are up to date will be the responsibility of the TREC Holders. CGP will facilitate TREC Holders in this respect through timely intimations to both investor and the TREC Holder.

“Exhibit A”

INTERMEDIARY INDUCTION FORM

	CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi-74400 Tel: (+92-21) 111-111-500, Customer Support Services: 0800-CDCPL (23275)			
	Intermediary Induction Form [For Centralized Gateway Portal ("CGP")]			
				For CDC use Only Form No:
1. Nature of Regulated Intermediary: <i>(Please tick the appropriate box)</i>				
<input type="checkbox"/> Stock Broker	<input type="checkbox"/> AMC	<input type="checkbox"/> Insurance Company	<input type="checkbox"/> Others Intermediary (please specify)	
(A) REGISTRATION AND OTHER DETAILS				
1. Full Name of Applicant:				
2. Registration Number / Unique Identification Number ("UIN"):				
3. Registered Office / Head Office Address:				
4. Contact Person's Details:				
(a) Name:		(b) Designation:		
(c) Contact #:		(d) Email:		
(e) Mobile:		(f) Mailing Address: (For correspondence)		
CONNECTIVITY WITH CGP				
<input type="checkbox"/> Intermediary Portal	<input type="checkbox"/> Intermediary Portal + API			
CGP USERS ESTABLISHMENT INFORMATION				
User Access in CGP	Save Mode	Post Mode	Save & Post Mode	Total Users
No. of users required:				
UNDERTAKING				
I/We, the undersigned, hereby undertake that the Applicant shall abide with the CDC Regulations, SECP Circular No. 06 of 2023 "Centralized Digital Onboarding Mechanism for all Asset Classes" ("Circular"), the Procedures made pursuant to the Circular and any other rules/ regulations/ circulars/ directions/ notices and their amendments therein from time to time (where applicable) in the capacity of an Intermediary for the purpose of CGP .				
I/ We, the undersigned, further undertake that Applicant will carry out our its obligations in connection with the CGP efficiently, honestly and fairly in accordance with CDC Regulations, the Circular and procedures made therunder and any other rules/ regulations/ circulars/ directions/ notices and their amendments therein from time to time (where applicable).				
I/We hereby further undertake and confirm that we shall be responsible to reimburse expenses in lieu to verification of the on-boarding client at actual cost in timely manner as invoiced by the CDC.				
I/ We, being the Applicant, hereby further undertake and confirm that all the information contained in this form is true and correct to the best of my/ our knowledge.				
AUTHORIZED SIGNATORY(IES)				
Name:		Name:		
Designation:		Designation:		
Signature:		Signature:		
Stamp:		Date:		

INTERMEDIARY INDUCTION FORM (PCM)



CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi-74400
Tel: (+92-21) 111-111-500, Customer Support Services: 0800-CDCPL (23275)

Intermediary Induction Form for EClear Associated TO Securities Broker

[For Centralized Gateway Portal ("CGP")]

	For CDC use Only
	Form No:

(A) PARTICIPANT DETAILS

PCM Name	EClear Services Limited	PCM Participant ID	18432
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(B) REGISTRATION AND OTHER DETAILS

1. Full Name of Associated TREC Holder:	
2. Associated TREC Holder ID:	
3. Registration Number / Unique Identification Number ("UIN"):	
4. Registered Office / Head Office Address:	
5. Contact Person's Details:	
(a) Name:	(b) Designation:
(c) Contact #:	(d) Email:
(e) Mobile:	(f) Mailing Address: (For correspondence)

CONNECTIVITY WITH CGP

Applicant will connect with CGP through API connectivity.

UNDERTAKING

We, the undersigned, hereby undertake that the Applicants shall abide with the CDC Regulations, SECP Circular No. 06 of 2023 "Centralized Digital Onboarding Mechanism for all Asset Classesor" ("Circular"), the Procedures made pursuant to the Circular and any other rules/ regulations/ circulars/ directions/ notices and their amendments therein from time to time in the capacity of an Intermediary for the purpose of CGP .

We, the undersigned, further undertake that Applicants will carry out our its obligations in connection with the CGP efficiently, honestly and fairly in accordance with CDC Regulations, the Circurlar and procedures made therunder and any other rules/ regulations/ circulars/ directions/ notices and their amendments therein from time to time.

We hereby further undertake and confirm that we shall be responsible to reimburse expenses in lieu to verification of the on-boarding client at actual cost in timely manner as invoiced by the CDC.

We, being the Applicants, hereby further undertake and confirm that all the information contained in this form is true and correct to the best of our knowledge.

AUTHORIZED SIGNATORY (IES) OF SECURITIES BROKER

Name:	Name:
Designation:	Designation:
Signature:	Signature:
Stamp:	Date:

AUTHORIZED SIGNATORY (IES) OF PCM

Name:	Name:
Designation:	Designation:
Signature:	Signature:
Stamp:	Date:

“Exhibit B”

AUTHORIZATION\DECLARATION FOR THE PURPOSE OF PROVISION OF MOBILE NUMBER OF CLOSE FAMILY MEMBER

I, Mr./Mrs./Ms. <_____> (**Name of Investor**), resident of Pakistan bearing CNIC# <_____> submit this authorization\declaration that the provided mobile number _____ belongs to my <_____> (**Father, Mother, Son, Daughter, Husband**) bearing CNIC# _____. It is hereby submitted that please allow the above mentioned mobile number in my profile on CGP, enabling you to transmit the same to any related and/ or selected entity(ies), including but not limited to NCCPL, and my selected intermediary(ies) from time to time for the purpose of onboarding.

CGP reserves the right to block my Profile incase my _____ (**Father, Mother, Son, Daughter, Husband**) number is not verified by Pakistan Mobile Database (PMD), and transmit the same to CDC, NCCPL and my selected intermediary(ies) for their respective actions under the relevant laws/rules/regulations on account(s) opened/policy issued with this information.

I solemnly declare that all the aforementioned information is complete and accurate and I am liable for any misinformation arising thereafter.

This authorization\declaration is issued under and in terms of the CDC Regulations, the CKO Regulation, and any other rules/regulations/circulars/directions/notices and their amendments therein from time to time.

DECLARATION OF SOURCE OF INCOME FOR HOUSE WIFE / HOUSE HOLD/ STUDENT

I,<**Name of the customer**> D/O W/O S/O <**Name of Father / Husband**> holding CNIC number <**CNIC # Provided**> confirm that I am a <**house wife/ household/ student**> and would use funds received from <**Relation of the Fund Provider**> being the fund provider. Therefore, you are requested to create my profile on Centralized Gateway Portal on the basis of above mentioned information.

“Exhibit C”

Preamble

UN Sanctions

United Nations Security Council Act, 1948 (XIV of 1948) Chapter VII resolutions of the UN Security Council are implemented in Pakistan through the United Nations (Security Council) Act, 1948 (XIV of 1948) (Annex VII). The Act empowers the Federal Government to apply measures to give effect to the decisions of the UN Security Council. The Ministry of Foreign Affairs, on behalf of Federal Government, issues Statutory Regulatory Orders (S.R.Os) under UNSC Act 1948. The SROs provide the full legal basis for the implementation of all aspects of the sanctions measures. Moreover, the mechanism for implementing asset freezing under the SROs is explained under UNSC Act 1948 (Assets Freezing and Seizure Order 2019).

NACTA Sanction List

NACTA derives its mandate from Article 4 of NACTA Act 2013, whereby Article 4 of NACTA Act spells out its functions which includes to receive and collate data or information, or intelligence and disseminate and coordinate between all relevant stakeholders to formulate threat assessments with periodical reviews to be presented to the Federal Government for making adequate and timely efforts to counter terrorism and extremism.

Process for implementation of Sanctions Measures

CDC, for the purpose of Centralized Gateway Portal will avail the services of third party for screening of its CGP related database on the sanctioned lists.

Monitoring of Individuals placed at UNSC and NACTA sanction list

For New Clients

- CDC will run a check on real time basis for all clients who are on-boarding through Centralized Gateway Portal (CGP). CDC will send the relevant information to the third party vendor to verify whether such individuals, are designated in the sanctioned list.
- In case, there is a positive match, CDC will not allow such clients to on-board through CGP.
- In case the search in the databases leads not to a positive match but a potential match, CDC team will not allow the client to on-board through CGP and convey this information to SECP for onward sharing with the focal point at the Ministry of Interior (MoI) for verification.

For Existing Clients

- For the purpose of ongoing monitoring, CDC will run a check on periodic basis for all clients who are on-boarded through Centralized Gateway Portal (CGP). CDC will send the relevant information to the third party vendor to verify whether such individuals, are designated in the sanctioned list.
- In case, there is a positive match, CDC will immediately block CDS account and also restrict such client from performing any activity/ updation on CGP Portal vis-à-vis intimate all such intermediaries who are maintaining relationship with such client for necessary action at their end.

- The search criteria will be applied on all persons i.e. Main Account Holder or Joint Account Holder and also include nominee /next of kin.
- In case the search in the databases leads not to a positive match but a potential match, CDC team will immediately block the CDS account and restrict such client from performing any activity/ updation on CGP. Moreover, CDC will convey this information to the concerned intermediary (ies) for onward reporting to respective regulator.
- Unblocking of client on CGP or intermediary will be subject to removal of his/her name from the sanction list. CDC will inform the respective intermediary/ies if clients name is removed from the list of designated person.

“Exhibit D”

(PART – A)				
(Standardized Customer Information Fields – Normal Account & Sahulat / Asaan Account)				
Sr. no.	Description	Normal Account	Sahulat / Asaan Account	Mandatory / Optional
1	Full Name as per CNIC / SNIC, etc.	YES	YES	Mandatory
2	Father/ Spouse Name	YES	YES	-do-
3	CNIC/ SNIC Identification Number	YES	YES	-do-
4	Date of issuance and expiry	YES	YES	-do-
5	Date of Birth	YES	YES	-do-
6	Mother’s Maiden Name	YES	YES	-do-
7	Place of birth	YES	NO	-do-
8	Gender	YES	YES	-do-
9	Mobile Number registered in his/ her name	YES	YES	-do-
10	Landline Office/Residential	YES	NO	Optional
11	Email Address	YES	YES	Mandatory
12	Current mailing address - City, Province & Country	YES	YES	Mandatory
13	Profession / Occupation / Source of Earnings/ Income	YES	YES	-do-
14	Permanent address - City, Province and Country	YES	NO	-do-
15	Bank/ E-Wallet/ IBAN Number	YES	YES	-do-
16	Details of nominee/ next of kin	YES	YES	Optional
17	Marital Status	YES	NO	-do-
18	Zakat Status	YES	YES	-do-
19	Name of Employer/ Business along with details	YES	YES	-do-
20	Gross income (annual)	YES	YES	-do-
21	Beneficial ownership of funds	YES	NO	-do-
(PART – B)				
(Standardized Documents for Account Opening)				
1	Copy of identification document i.e. CNIC, SNIC, etc.			
2	Copy of Nominee identification documents i.e. CNIC, SNIC, etc.			
3	Proof of business/work and source of income/funds of the customer, etc.			
4	Proof of Address if Current and/or Mailing Address different from CNIC.			
5	Zakat Declaration In case of Non-Muslim / non-deduction of Zakat, relevant Declaration on prescribed format or an affidavit is required.			
6	Signature Card			

Following is an indicative list of documents to assess the “Profession and Source of Income / Fund”:

Self-employed/ Non-Salaried / Unemployed Persons		Employed/ Salaried Persons	
Proof of Business/ Work* (Any one of the following documents should suffice)	Source of Income/ Funds* (Any one of the following documents should suffice)	Proof of Profession* (Any one of the following documents should suffice)	Source of Income/ Funds* (Any one of the following documents should suffice)
<ul style="list-style-type: none"> • Business/ Proprietor Letter Head; or any other Proof of Self Employment (e.g. Lawyer/ Doctor/ Consultant/ Freelancers/ Grocery Store/ Medical Store/ Labor Work etc.), OR • Partnership/ Business Deed, OR • Housewives - Declaration, OR • Student ID Card/ Letter from Educational Institute, OR • Work Permit showing Business/ Nature of Work etc., OR • Any other Document evidencing the Profession 	<ul style="list-style-type: none"> • Receipt of Payment against the Work, OR • Account Statement, OR • Particulars of Income/ Funds Providers (e.g. Family Members/ Guardian/ Stipends/ Social Benefits etc.), OR • Tax Statement/ Return/ Certificate, OR • Any other Document evidencing Source of Income 	<ul style="list-style-type: none"> • Valid Job/ Employee Card, OR • Employer/ Job Certificate, OR • Employment Contract, OR • Employer Letter, OR • Iqama/ Work Permit showing Profession/ Employment Details, OR • For Retired Persons, a copy of Retirement Letter/ Proof of Retirement, OR • Any other Document evidencing the Profession 	<ul style="list-style-type: none"> • Latest Salary Slip, OR • Salary Certificate, OR • Payment Slips/ Record, OR • Account Statement, OR • Tax Statement/ Return/ Certificate, OR • For Retired Persons, an evidence of Terminal Benefits/ Pension Book etc., OR • Any other Document evidencing Source of Income
Miscellaneous/ Others**		Source of Income/ Funds**	
<ul style="list-style-type: none"> • Inheritance, OR • Agriculture income, OR • Investment in securities, bonds, shares, etc., OR • Investment in property, OR • Interest income 		Both Salaried/ Non-Salaried/ Self-employed/ unemployed may derive their income funds from these sources as well.	

* Single document showing “Proof of Profession and Source of Income/ Funds” may also suffice both the requirements

** Where nature of income is such that no supporting documentation is available (for e.g. Agricultural Income) Bank Statement or any other document evidencing inflow & outflow of income / investments’ may be obtained as specified in the Guidelines on Anti-Money Laundering, Countering Financing of Terrorism, and Proliferation Financing.