



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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PSBA/Notice-228

September 16, 2025

NOTICE FOR MEMBERS

SUBJECT: REVISION IN PSBA ANNUAL/RENEWAL FEE

Respected Members,

The Executive Committee of the Pakistan Stock Brokers Association (PSBA), in accordance with the provisions of the Trade Organizations Act, 2013, and the Rules framed thereunder, has undertaken a careful review of the Association's financial position and future requirements.

Over the years, PSBA has consistently endeavored to safeguard the interests of its members, represent the brokerage community at all relevant domestic & international forums. In order to maintain the quality of services, meet rising compliance obligations, and sustain the increasing costs associated with regulatory engagements, advocacy initiatives, inflationary trends, administrative costs, and member facilitation, it has become imperative to revise the Annual Renewal Fee in terms of the Memorandum and Articles of Association (M&AOA).

Accordingly, effective from January 1, 2026, the revised Annual Renewal Fee shall be as per the following table, payable within the statutory period prescribed.

Trading Only (TO) Members	PKR 70,000/- (No Change)
Trading and Self-Clearing (TSC) Members (other than Top 10 volume/value)	PKR 100,000/-
**Top 10 Traded Volume and Traded Value Members	PKR 500,000/-

**Members whose names have appeared in the list of Volume or Value Brokers (issued by the PSX) at least once during the immediate preceding calendar year.

We humbly seek your kind cooperation and timely compliance with this revision, which is essential for ensuring that the Association continues to perform its mandated role effectively and remains a strong, united voice of our fraternity.

We are confident in further strengthening our role at the highest levels of policy-making, regulatory, and tax engagements.

Best regards,

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AKBER ALI
Officer - Secretariat

Copy to:

1. The Executive Committee – PSBA.
2. The CEO/Secretary General – PSBA.
3. PSBA Website.