



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

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PRESS RELEASE

"PAKISTAN STOCK BROKERS ASSOCIATION ATTENDED THE 16TH ASIA SECURITIES FORUM (ASF) ROUNDTABLE IN TOKYO, JAPAN"

(Friday, December 15, 2023, Karachi): The Pakistan Stock Brokers Association (PSBA) made a historic mark by participating in the 16th Asia Securities Forum (ASF) Roundtable held from December 4 to December 7, 2023, in Tokyo, Japan. This momentous event, hosted by the Japan Securities Dealers Association (JSDA), as the ASF secretariat, saw the first-ever representation of the Pakistan Financial Industry since the inception of the ASF Roundtable concept. The event is renowned for being the leading platform for international securities associations to discuss emerging trends, challenges, and opportunities in the securities brokerage industry.

Mr. Bilal Farooq Zardi, the Secretary General of PSBA, proudly represented the association during the event. His active involvement allowed for insightful discussions about the Financial Sector of Pakistan, with a particular focus on PSBA and its esteemed member community.

During the event, Mr. Zardi also had the opportunity to discuss the association's various initiatives in order to promote the growth of the brokerage industry. As well as the technological advancements within the PSBA community, showcasing their commitment to staying at the forefront of industry innovation.

Key areas of discussion included:

1. **PSBA Industry Awareness Program:** PSBA's proactive stance in fostering industry awareness, promoting financial literacy, and ensuring a well-informed investor community.
2. **Investor Protection Initiatives:** Addressing the paramount importance of investor protection, Mr. Zardi highlighted PSBA's initiatives aimed at safeguarding the interests of investors and fostering trust in the financial markets.
3. **Overview of Capital Market System:** Mr. Zardi provided a thorough overview of Pakistan's Capital Market System, including the Regulatory Framework.
4. **Professionals of the Capital Market:** The certification programs were also discussed emphasizing PSBA's commitment to maintaining high standards within the industry.

The PSBA expresses its gratitude to the JSDA for hosting this event and looks forward to continued participation in future forums that promote dialogue and cooperation among global financial communities.

PSBA's participation in the ASF Roundtable was a significant milestone worth celebrating. The association's efforts towards empowering the Pakistan Financial Industry and its continued commitment to excellence were acknowledged and recognized by industry experts, securities associations, and regulators from across the region.

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