



# PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,  
Off I.I Chundrigar Road, Karachi.

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PSBA/Notice-175

September 17, 2024

## NOTICE FOR MEMBERS

### PSBA ELECTIONS 2024-26

### PROVISIONAL RESULTS

Dear Members,

In connection with the ongoing election process for the Board of Directors/Executive Committee of the Pakistan Stock Brokers Association (PSBA), we wish to formally notify you that, as of this date, the Election Commission has received additional notices of withdrawal from the following candidates:

#### Candidature Withdrawn:

1. Mr. Adil Ghaffar;
2. Mr. Basharat Ullah Khan;
3. Mr. Hamad Kehar;
4. Mr. Malik Dil Awayz Ahmed;
5. Mr. Noman; and
6. Mr. Yasir Yaqoob

After careful consideration and given the spirit of cooperation displayed by the members, the Election Commission, while mindful of the timing, has duly accepted these withdrawals.

As a result, it is noted that the remaining number of candidates does not exceed the number of positions fixed, and no further balloting or voting is necessary on September 18, 2024, under the circumstances. Therefore, in accordance with the relevant provisions, the following candidates are hereby declared to have been **ELECTED UNOPPOSED**:

#### Elected Members:

1. Mr. Abdul Qadir;
2. Mr. Asad;
3. Mr. Ghulam Mujtaba Sakarwala;
4. Mr. Muhammad Adnan;
5. Mr. Muhammad Munir Khanani; and
6. Mr. Zubair Ghulam Hussain

The newly elected members will assume their duties immediately with the announcement of final results in the Annual General Meeting (AGM) after the due process as defined in the Election Schedule. We look forward to their valuable contributions towards the continued success and growth of PSBA.

We extend our heartfelt congratulations to the elected candidates and express our appreciation to all members who participated in the election process.

We would also like to take this opportunity to express our sincere appreciation for the invaluable support provided by the Secretariat of PSBA. Their careful assistance to all legalities and procedural requirements, as and when required, has played a crucial role during the process.

For any questions or clarifications, please feel free to contact the Election Commission or the Secretariat.

Thank you for your participation and continued support.

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OFFICE OF THE ELECTION COMMISSION

Encl: Provisional List of the Elected Board/EC

#### Copy to:

1. Chief Executive Officer/Secretary General – PSBA.
2. PSBA Website.



PROVISIONAL LIST OF THE ELECTED BOARD/EC

S. NO.	NAME OF AUTHORIZED REPRESENTATIVE	MEMBER COMPANY
1	Chaudhry Muhammad Afzal	Rahat Securities Limited
2	Mr. Abdul Qadir	Investment Managers Securities (Pvt.) Ltd
3	Mr. Ammar Ul Haq	Al-Haq Securities (Pvt.) Ltd
4	Mr. Asad	Venus Securities (Pvt.) Ltd
5	Mr. Ghulam Mujtaba Sakarwala	Sakarwala Capital Securities (Pvt.) Ltd
6	Mr. Muhammad Adnan	Interactive Securities (Pvt.) Ltd
7	Mr. Muhammad Munir Khanani	Muhammad Munir Muhammad Ahmed Khanani Securities Limited
8	Mr. Omer Khalik Malik	Networth Securities Limited
9	Mr. Zahid Latif Khan	Zahid Latif Khan Securities (Pvt.) Ltd
10	Mr. Zubair Ghulam Hussain	Insight Securities (Pvt.) Ltd