



# PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,  
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**Bilal Farooq Zardi**

*Secretary General*

Ref: PSBA/PMEX0121-01

January 26, 2021

**Mr. Ejaz Ali Shah**  
Managing Director  
Pakistan Mercantile Exchange  
Karachi.

Subject: Annual Fee for the Year 2021

Dear Sir,

Reference is made to the Notification No. PMEX/MKT, BD&CSS/2021/01 dated January 04, 2021, in respect of the subject cited above. In continuation of our previous submissions, on behalf of the members of the Association, who are also members of Pakistan Mercantile Exchange (PMEX), we wish to reiterate that the members are of the view that Rs.75,000 for keeping the membership alive, is an additional burden that should be considered to be reduced to Rs.25,000 as Annual Membership Fee, which is a reasonable cost to continue with the same.

Therefore, it is humbly prayed that the Membership Fee for the year 2021, be reduced to Rs.25,000 from Rs.75,000 to make it convenient for the members to keep the membership alive.

Your speedy favorable response in this regard would be highly appreciated as we are approaching the deadline.

Regards,

Cc to:

**Mr. Zahid Latif Khan - Director - PMEX.**

**Mr. Ahmed Chinoy - Director - PMEX.**