



PAKISTAN STOCK BROKERS' ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd. Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
Off. I.I. Chundrigar Road, Karachi.

Tel: 021-32401278-79 E-mail: psamail024@gmail.com

Ref: PSBA/C0820-01

August 24, 2020

MR. BADIUDDIN AKBER

Chief Executive Officer

Central Depository Company of Pakistan

Karachi.

Subject: EXTENSION IN DEADLINE FOR UPLOADING-ZAKAT REPOSITORY SYSTEM

Dear Mr. Akber,

Further to your earlier notification in respect of the deadline regarding the Zakat Repository System and uploading the Zakat Forms thereon, we would like to submit as under:

You may please acknowledge that due to the COVID-19 pandemic and implementation of lockdown thereof, the business operations are yet to be stabilized and functional in all aspects, and hence the member participants are unable to meet the requirement within the provided timeline i.e. August 31, 2020.

We, therefore, request your authority to further extend the deadline till December 31, 2020, due to the prevailing situation and hurdles being faced by the participants in uploading the Zakat Forms, enabling them to upload the same within the extended timeline.

We thank you for your kind consideration concerning the matter.

Best regards,

BILAL FAROOQ ZARDI

Secretary General

Cell# 0300- 266 2516

Cc: Mr. Abdul Samad – Chief Operating Officer – CDC.