

## PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road, Off I.I Chundrigar Road, Karachi.

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Bilal Farooq Zardi Secretary General

Ref: PSBA/N0321-01

March 31, 2021

MR. MUHAMMAD ASIF

Head of Operations National Clearing Company of Pakistan Ltd Karachi.

Subject:

EXTENSION IN TIMELINE FOR REGISTRATION OF EXISTING CUSTOMERS UNDER CKO REGIME

Dear Mr. Asif,

This is with reference to NCCPL Circular (reference NCCPL/CM/JANUARY-21/05) dated January 08, 2021, wherein the timeline for registration of existing customers under CKO Regime was extended till March 31, 2021.

Considering the ongoing country-wide COVID-19 pandemic situation and on the request of our members, it is submitted that the timeline for registering existing customers in KYC Database may please further be extended till the situation is back to normal.

Looking forward to your positive response.

Best regards,