



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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Bilal Farooq Zardi
Secretary General

Ref: PSBA/S0221-01

February 11, 2021

MR. SHAUZAB ALI
Commissioner - SMD
Securities and Exchange Commission of Pakistan
Islamabad.

Subject: **NOTICES SERVED IN RESPECT OF PRE-ARRANGED TRADES**

Dear Sir,

This refers to the notices served on our members, whereby, explanation has been sought by the Market Supervision Department (MSD), relating to the subject matter.

We understand that the intention of the legislation requires deliberation, therefore, request you to provide an opportunity of meeting via ZOOM, wherein, the affected members will also participate and discuss in detail its implications.

We shall appreciate an immediate response enabling our members to meet the deadline of February 17, 2021.

Best regards,