



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
Off I.I Chundrigar Road, Karachi.

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PSBA/Notice-041

July 23, 2021

NOTICE FOR MEMBERS

COVID-19 VACCINATION AT THE WORKPLACE

Dear Members,

This is with reference to SECP letter no. SMD/PSBA/2(20)/2021 dated July 19, 2021, and its Circular No. 22 of 2021 dated July 19, 2021, in respect to the subject captioned above (copies attached for ease of reference).

The members are requested to kindly ensure the compliance of the above in letter and spirit. Kindly also submit the required report to the Commission under intimation to the Association within the stipulated timeline.

Regards,

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BILAL FAROOQ ZARDI

Secretary General

Cc to:

1. SECP (smd.notices@secp.gov.pk)
2. PSBA Website



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PSBA/2(20)/2021

July 19, 2021

Mr. Bilal Farooq Zardi
Secretary General
Pakistan Stock Brokers Association
Mezzanine Floor, Trading Hall, Stock Exchange Building
Off I.I. Chundrigar Road, Karachi.

Subject: Covid 19 Vaccination at the workplace

Dear Sir,

In view of the Government's relentless efforts to control the fourth wave of the Corona Virus disease (COVID-19) and NCOC instructions on engaging the corporate sector in implementation of Covid-19 Vaccination drive, the SECP has issued the attached Circular to all corporate entities including the securities brokers. The Circular requires brokers to ensure that their employees/workers, including their families, get vaccinated as soon as possible. The companies have also been advised to encourage their business suppliers and customers to get themselves and their families vaccinated, at the earliest.

Further to the above, SECP requires the support of Pakistan Stockbroker Association (PSBA) and its member brokers to encourage investors to get themselves vaccinated. Accordingly, PSBA and its member brokers are strongly urged to consider advising their customers to get vaccinated by August 31, 2021 and develop policies to restrict their services to customers which fail to get vaccinated. Further, it must be ensured that customers who are not vaccinated are not allowed to enter office premises.

Furthermore, PSBA is advised to actively followup with its member brokers to ensure that the information required by SECP through aforementioned circular is submitted as per stipulated timeline.

Regards,


Muzeebullah Khan
Additional Director



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

CIRCULAR NO. 22 of 2021

July 19, 2021

Subject: **COVID-19 VACCINATION AT THE WORKPLACE**

The outbreak of Coronavirus disease (Covid-19) has severely impacted the global economy and major victims of the ongoing pandemic are businesses, especially smaller enterprises.


As you are aware, the government of Pakistan, after reaching the milestone of administering considerable doses of Coronavirus vaccine to the masses, has now made vaccination mandatory for office workers, in order to speed up the vaccination drive. In the present circumstances, vaccination is seen as the only viable way to counter this global health crisis, as those who have not received the vaccine are seven times more likely to contract the virus than those inoculated. Moreover, some employers are also withholding the medical & other benefits of employees who do not get vaccinated.

In view of the above stated facts, the chief executive officers of all public listed companies, public unlisted and private companies, associations, trade bodies, chambers, microfinance institutions, modarabas, insurance companies, NBFIs, brokers, intermediaries etc. are advised to ensure that their employees/workers, including their families, get vaccinated as soon as possible. The companies are also advised to encourage their business suppliers and customers to get themselves and their families vaccinated, at the earliest.

All companies are required to submit information to the Commission regarding current vaccination status of their employees and families, as per following format by July 26, 2021 @ compliance.ccd@secp.gov.pk:

Name of company	Status (numbers)
Total number of employees	
Number of employees vaccinated	
Number of family members (eligible for vaccination) of all employees	
Number of eligible family members vaccinated	

In case the employees and their families have not yet started and participated in vaccination drive, the management of the companies are advised to encourage them for vaccination and provide compliance report on the above format by 31st August, 2021 @ compliance.ccd@secp.gov.pk.


Mubasher Saeed Saddozai
Registrar of Companies

Distribution

1. Chief Executive Officers of all companies
2. Mutual Funds Association of Pakistan
3. NBFIs & Modaraba Association of Pakistan
4. Pakistan Microfinance Network
5. Insurance Association of Pakistan
6. Pakistan Stock Brokers Association
7. The Presidents, Chambers of Commerce and Industry
8. Official Website.