



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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Bilal Farooq Zardi
Secretary General

Ref: PSBA/N1221-01

December 17, 2021

MR. MUHAMMAD LUKMAN
Chief Executive Officer
National Clearing Company of Pakistan Ltd
Karachi.

Subject: **SETTLEMENT AND UNBLOCKING OF SECURITIES**

Dear Sir,

This refers to your letter NCCPL/OPS/DEC-21/08 dated December 06, 2021, in response to our letter PSBA/N1120-02 dated November 18, 2020, regarding the subject captioned above.

You may please recap that in our meeting dated December 1, 2021, at PSBA Office, the subject matter including the others was discussed in detail, and your good self, there, confirmed that the request of the Association is valid and will be given due consideration. We were assured that NCCPL is further evaluating and will get back to us positively on our request. Whereas, through the above letter our request has been denied.

In view of the above, we urge you to kindly revisit our letter to find a way forward to provide ease to our members.

Looking forward to your positive response.

Best Regards,

Cc: **Mr. Badiuddin Akber - CEO - CDC**
Mr. Muhammad Asif - HOP - NCCPL