



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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Bilal Farooq Zardi
Secretary General

Ref: PSBA/C0122-01

January 4, 2022

MR. BADIUDDIN AKBER
Chief Executive Officer
Central Depository Company of Pakistan Ltd
Karachi.

Subject: **LAUNCH OF SHARED KYC PROJECT**

Dear Badi,

Best Wishes for 2022!

Please refer to your letter CDC/CEO/L-281/2021 dated December 31, 2021, wherein, we have been informed regarding another historic project of Central Depository (CDC) i.e. "Shared KYC Project", especially designed for the TREC Holders of Pakistan Stock Exchange (PSX). We appreciate the efforts of your good office concerning the ease of doing business.

Since, the said project is being linked with a few brokers and banks, to ensure that all the teething issues get resolved, therefore, we would suggest holding a special session with the representatives of the Association so that the suggestions/recommendations of the Association may be given due consideration at this initial stage.

Best Regards,