



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
Off I.I Chundrigar Road, Karachi.

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Bilal Farooq Zardi
Secretary General

Ref: PSBA/PMEX0122-01

January 12, 2022

Mr. Ejaz Ali Shah
Managing Director
Pakistan Mercantile Exchange
Karachi.

Subject: Annual Fee for the Year 2022

Dear Sir,

Reference is made to Notification No. PMEX/MKT, BD&CSS/2021/34 dated December 30, 2021, in respect to the subject cited above and in continuation of our previous submissions.

On behalf of the members of the Pakistan Stock Brokers Association (PSBA), who are also members of the Pakistan Mercantile Exchange (PMEX), we would like to once again submit that for keeping the membership alive, Rs. 75,000/- is an additional burden which should be considered to reduce to Rs. 25,000/- as it has been done previously.

It is hoped that your good self will accede to our request and accord your approval.

Look forward to your prompt response.

Regards,

Cc to:

Mr. Ahmed Chinoy - Director - PMEX.

Mr. Zahid Latif Khan - Director - PMEX.