



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

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NOTICE FOR MEMBERS

INCLUSION OF CASH & VALUE OF ELIGIBLE SECURITIES, IN EXCESS OF BMC LIABILITY, IN NCB & LC

Dear Members,

With regards to the captioned subject, we sought clarification from the Pakistan Stock Exchange (PSX). **The PSX has evaluated the request and informed that the members may include the amount of Base Minimum Capital (BMC) maintained with PSX in excess of the minimum required BMC in its Liquid Capital (LC).**

However, it is pertinent to mention that the amount of excess BMC may fluctuate due to any fluctuations in the collaterals deposited with PSX against BMC. Therefore, members must regularly monitor the excess BMC for the purpose of inclusion in LC.

This is for the information and necessary compliance.



SECRETARIAT
Pakistan Stock Brokers Association