



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
Off I.I Chundrigar Road, Karachi.

Tel: 021-32401278, E-mail: secretariat@psba.pk, Web: www.psba.pk, Fax: 021-32401279

Bilal Farooq Zardi
Secretary General

Ref: PSBA/P0322-01

March 07, 2022

MR. AJEET KUMAR
Chief Regulatory Officer
Pakistan Stock Exchange Ltd
Karachi.

Subject: **INCLUSION OF CASH & VALUE OF ELIGIBLE SECURITIES, IN EXCESS OF BMC
LIABILITY, IN NCB & LC REQUEST REGARDING**

Dear Sir,

We are enclosing herewith a self-explanatory letter received from one of our members, with a request to kindly pay your attention and the required clarification may please be issued.

Regards,

Cc to:

1. Mr. Farrukh Khan - CEO - PSX
2. Mr. Nadir Rahman - COO - PSX



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/RAD/2488

March 09, 2022

The Chief Executive Officer

M/s. Oriental Securities (Pvt.) Limited,
731-732, 7th floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: INCLUSION OF CASH AND VALUE OF ELIGIBLE SECURITIES, IN EXCESS OF BMC LIABILITY, IN NCB AND LC

Dear Sir,

This is with reference to your letter dated March 03, 2022 in relation to the subject matter.

PSX has evaluated the request of Oriental Securities (Pvt.) Limited ("Oriental") and would like to inform that the Oriental may include the amount of Base Minimum Capital ("BMC") maintained with PSX in excess of the minimum required BMC in its Liquid Capital ("LC").

It is pertinent to mention that the amount of excess BMC may fluctuate due to any fluctuations in the collaterals deposited with PSX against BMC. Therefore, Oriental must regularly monitor the excess BMC for the purpose of inclusion in LC.

Yours sincerely,

AJEET KUMAR

Chief Regulatory Officer

Cc:

1. The Managing Director, PSX
2. The Chief Operating Officer, PSX
3. The Chief Trading Officer, PSX
4. The Secretary General, Pakistan Stock Brokers Association