



# PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,  
Off I.I Chundrigar Road, Karachi.

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PSBA/Notice-063

March 30, 2022

## FINAL REMINDER - ANNUAL SUBSCRIPTION FOR THE YEAR 2022

Respected member(s),

Concerning the subject captioned above, this is a final reminder to you. Please be informed that the payment of Annual Fee is mandatory to be submitted till March 31 in terms of sub-section 5(a) of section 11 of Trade Organization Rules (TOR), 2013, and Article 7 of the Articles of Association of Pakistan Stock Brokers Association (PSBA).

Kindly note that the rules are also clearly stated in the submitted undertaking by the members at the time of registration. A few of the relevant rules are reproduced below:

### TOR 2013:

(5) The membership shall be renewable on annual basis subject to fulfillment of following conditions, namely:-

(a) payment of prescribed subscription within the time stipulated in the memorandum, which shall not be later than the 31<sup>st</sup> of March;

### SUBMITTED UNDERTAKING:

3. That we also undertake to pay all the fees, subscriptions, dues, charges, expenses and levies, etc., as may be prescribed/fixed/levied by PSBA for any specific purpose/project.

### ARTICLES OF ASSOCIATION OF PSBA:

7. In addition to the Admission Fee payable in these Articles, every member shall annually pay membership fee by 31<sup>st</sup> March each year, for the year. The membership fee may be varied from time to time by the Executive Committee on its sole discretion.

Therefore, you are requested to kindly submit your Annual Fee for the year 2022 before the time-out. Failure to submit shall trigger sub-section 4 of section 11 of TOR 2013, whereby, the membership shall be expired.

### Copy to:

1. Executive Committee - PSBA



SECRETARIAT