



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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PSBA/Notice-067

NOTICE FOR MEMBERS

June 13, 2022

An exclusive session for CEOs / Business Heads of Members.

Dear Members,

This invitation is with reference to the implementation of the Shared KYC project. Through the shared KYC initiative, resident Pakistani investors having a local bank account can initiate an on boarding request for Stock Market Investment without their physical presence and without the need to submit any data or documents physically. It is a completely digital process.

The SROs shall soon be completing the pilot phase and move to full implementation with all Banks and Brokerage Houses. Through this project, the process of initiating KYC formalities every time a bank account-holder wants to open an account with any of the stock market entities will be made redundant.

In this regard, we request your physical presence for a session jointly arranged by SROs and PSBA to discuss various aspects of the shared KYC process, The details are as below:

Day, Date & Time: **Thursday, June 16, 2022, at 4 PM**

Venue: **Auditorium, 3rd Floor, PSX Admin Building**

Members residing out of the city may also join this session through the following Zoom Link:

<https://us02web.zoom.us/j/83596747541?pwd=dVh2WW1HUIJEVnlFdjVpM0FUT0hJQT09>

Passcode: **240176**

All members are kindly requested to note and ensure participation.

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BILAL FAROOQ ZARDI
Secretary General

Copy to:

1. PSBA Website