



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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PSBA/Notice 073

June 24, 2022

NOTICE FOR MEMBERS

IMPLEMENTATION OF SHARED KYC PROJECT

Dear Members,

Further to our notice PSBA/Notice-067 dated June 13, 2022, and PSBA/Notice-071 dated June 17, 2022, and the awareness session jointly held by PSBA, PSX, CDC, and NCCPL for our members to give a complete understanding & explanation of operational, and other related aspects regarding the onboarding of customers based on shared KYC information. Through this initiative, resident Pakistani investors having a local bank account can initiate an onboarding request for Stock Market Investment without their physical presence and without the need to submit any data or documents physically. It is a completely digital process.

Pertinently, it is to inform you that the SROs have moved to the full implementation with all Banks and Brokerage Houses. Therefore, all our members are kindly requested to complete the process/formalities for entering into the arrangement in order to provide the said facility to the resident Pakistani investors to open an account for Stock Market investment.

In case of further clarification, please feel free to reach out to the Association and our colleagues in PSX, CDC, and NCCPL as below:

1. **Mr. Jawad Haider Hashmi - Head of Trading & TREC Affairs - PSX**
2. **Mr. Muhammad Asif - Head of Operations - NCCPL**
3. **3. Mr. Abdul Basit Kothari - Assistant General Manager - Product Development - CDC**

Regards,

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BILAL FAROOQ ZARDI
Secretary General

Copy to:

1. PSBA Website