



PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,
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September 5, 2022

MR. ASIM AHMAD

Chairman
Federal Board of Revenue
Islamabad.

Subject: **NON-ISSUANCE OF CPRS / CPR NUMBERS TO TAXPAYERS BY COMMERCIAL BANKS**

Dear Sir,

This is to bring to your kind notice that, for the last many years, a few Commercial Banks in Karachi, despite written demands by our members, are not providing CPRs / CPR Numbers, relating to their taxes withheld and (supposed) to be deposited in State Exchequer. Some of the CPR Numbers provided by banks have been found to be inaccurate, irrelevant, and false.

As a result, Field Officers of the FBR, do not allow them credit for Tax Payments. Needless to say, the unsettled refund claims are piling up, as a consequence of the above.

In view of the above, your good self is requested:

- 1) To direct all Commercial Banks to issue CPRs / CPR Numbers to our members for their tax deductions and deposit with FBR w.e.f. 01-07-2015 to 30-06-2022;
- 2) To hold an inquiry into affairs of the Commercial Banks, to confirm, if the amounts being deducted by banks are being paid to FBR, in full and in time. In this regard, statements u/s 165, if filed accurately, may be of help to Auditors / Enquiry Officers of the FBR; and
- 3) To issue a circular to Field Officers that pending the above inquiry, the taxpayers may be allowed credit for taxes withheld/paid by the banks, as per certificates of the banks.

As the issue is of gigantic nature and a large number of taxpayers are affected by it, your early response to the matter would be highly appreciated.

Regards,

BILAL FAROOQ ZARDI

Secretary General
Cell# 0300 - 266 2516

Cc: **MR. JAMEEL AHMED** - Governor - State Bankk of Pakistan