



PAKISTAN STOCKBROKERS ASSOCIATION

NOTICE OF ELECTION FOR THE TERM 1ST OCTOBER 2023 TO 30TH SEPTEMBER 2024

SCHEDULED TO BE HELD ON
September 20, 2023

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Bilal Farooq Zardi
Secretary General
Dated: July 11, 2023

PAKISTAN STOCK BROKERS ASSOCIATION
ELECTION SCHEDULE
FOR THE TERM 1ST OCTOBER 2023 TO 30TH SEPTEMBER 2024

S. No.	DESCRIPTION	DAY AND DATE	TIME LIMIT	RULE
APPROVAL AND DISPLAY OF ELECTION SCHEDULE				
1	Approval of Election Schedule by the Executive Committee of the Association and appointment of Election Commission.	Monday, July 10, 2023	First half of July	Rule 14(1)(b) of TOR 2013
2	Issuance of Election Schedule by Secretary General to members alongwith invitations for nominations of their representative in the Election.	Tuesday, July 11, 2023	Within 2 working days of approved Election Schedule	Rule 14(2) of TOR 2013
3	Display of Election Schedule on Notice Board of PSBA, on website and submission of the Schedule to Director General alongwith details of Election Commission members.	Tuesday, July 11, 2023	Within 2 working days of approved Election Schedule	Rule 14(2) of TOR 2013

S. No.	DESCRIPTION	DAY AND DATE	TIME LIMIT	RULE
ELECTION PROCEDURE				
1	Last day for receipt of intimation of nominations (voters/representatives) and any change therein.	Friday, July 14, 2023	Within three days of announcement of Election Schedule	Rule 18(2) of TOR 2013
2	Issuance and Display (Notice Board of PSBA and website) of Provisional List of all Members eligible to vote (alongwith their NTN, STN, name and NIC of representative).	Monday, July 17, 2023	Within seven days of announcement of Election Schedule	Rule 18(3) of TOR 2013
3	Last day for receipt of objections in voters list.	Monday, July 24, 2023	Within seven days of issuance of voter's list	Rule 18(4) of TOR 2013
4	Secretary General to intimate action on objections or changes sent by members.	Friday, July 28, 2023	Within 5 working days of receiving of objections on the provisional list of voters	Rule 18(5) of TOR 2013
5	Representations by members on decision of Secretary General to the Election Commission.	Thursday, August 3, 2023	Within 3 working days of decision of Secretary General	Rule 18(6) of TOR 2013
6	The Election Commission will decide the representations.	Monday, August 7, 2023	Within 3 working days of representations to the Election Commission	Rule 18(6) of TOR 2013
7	Appeals against decisions of Election Commission to DGTO.	Thursday, August 10, 2023	Within 3 working days of decision of the Election Commission	Rule 18(7) of TOR 2013
8	Decisions of DGTO against appeals.	Friday, August 18, 2023	Within 10 working days of receipt of appeals	Rule 18(7) of TOR 2013
9	Issuance and Display (Notice Board of PSBA and Website) of Final List of all Members eligible to vote and invitations to members for nominations to Executive Committee, also submission of final list to Directorate General.	Monday, August 21, 2023	Within 2 working days of decision of Regulator	Rule 18(8) of TOR 2013
10	Last day of receiving nominations for the Election.	Thursday, August 24, 2023	Within 4 working days of final list of voters	Rule 18(9) of TOR 2013

11	Final list of voters to contesting candidates	Friday, August 25, 2023	Within twenty-four hours of receipt of nomination papers	Rule 18(10) of TOR 2013
12	Scrutiny of nomination papers by Commission and issuance & display (PSBA Notice Board and Website) of List of Candidates.	Monday, August 28, 2023	Within twenty-four hours of the last date of receipt of nomination papers	Rule 18(11) of TOR 2013
13	Filing of objections to Election Commission on List of Candidates.	Tuesday, August 29, 2023	Within twenty-four hours of issuance of the list of candidates	Rule 18(12) of TOR 2013
14	Decisions by Election Commission on objections filed.	Thursday, August 31, 2023	Within 2 working days of receipt of appeals (if any)	Rule 18(12) of TOR 2013
15	Appeals against decisions of Election Commission to DGTO.	Monday, September 4, 2023	Within 2 working days of decisions of Election Commission	Rule 18(13) of TOR 2013
16	Decisions of DGTO against appeals.	Monday, September 11, 2023	Within 7 working days of receipt of appeals (if any)	Rule 18(13) of TOR 2013
17	Issuance & display (PSBA Notice Board and Website) of Final List of Candidates.	Wednesday, September 13, 2023	Within 2 working days of decisions of DGTO	Rule 18(14) of TOR 2013
18	Date of Polling.	Wednesday, September 20, 2023	Within five days of display of final list of the candidates	Rule 18(15) of TOR 2013
19	Receipt of nomination of Office Bearers duly proposed and seconded by an elected executive committee's member and signed by the candidate	Friday, September 22, 2023	Within two days of the polling	Rule 18(16) of TOR 2013
20	Scrutiny of nomination papers by Commission and Display of list of candidates for Officer Bearers.	Monday, September 25, 2023	Within twenty-four hours of the last date of receipt of nomination papers	Rule 18(17) of TOR 2013
21	Date of Polling for election of Office Bearers	Wednesday, September 27, 2023	Within two days of display of final list of the candidates	Rule 18(18) of TOR 2013
22	Date of EOGM/ AGM for announcement of results of executive committee and office bearers.	Friday, September 29, 2023	Within fifteen days of the date of polling	Rule 18(19) of TOR 2013
23	Display of results of EOGM/ AGM on Notice Board, website and submission to Director General.	Friday, September 29, 2023	Within two days of Member's meeting	Rule 18(21) of TOR 2013

Note:

1. In case of Holidays on any of the above dates of the Election Schedule, the next working day will be automatically treated as the new date.
2. Members who have completed two years of valid membership as on the date of announcement of election schedule and who have fulfilled all conditions of membership and renewal thereof will be eligible to vote. Provided that old members shall be eligible to vote on completion of one year of their enrollment and payment of all dues.
3. Members of election commission are: **(i) Abdus Samad Salim (Salim Sozer Securities Pvt. Ltd) (ii) Syed Hassan Iqbal (MGM Securities Pvt. Ltd) (iii) Mr. Usman Salim Kasmani (Muhammad Salim Kasmani Securities Pvt. Ltd)**



NOMINATION FORM

For the members intends to contest the election for
(The Executive Committee (EC))

S. No. CANDIDATE:	
1.	Nomination for the Office of Executive Committee: (EC Member)
2.	Name (Authorized Representative):
3.	Father's Name:
4.	Name of Member Company:
5.	Designation (In Member Company):
6.	CNIC#:
7.	Address:
8.	Cell#:
9.	Landline (Office)#:
10.	Landline (Residence)#:
11.	Email:
12.	Membership No. (PSBA):
PROPOSER:	
13.	Name (Authorized Representative):
14.	Father's Name:
15.	Name of Member Company:
16.	Designation (In Member Company):
17.	CNIC#:
18.	Cell#:
19.	Membership No. (PSBA):
SECONDER:	
20.	Name (Authorized Representative):
21.	Father's Name:
22.	Name of Member Company:
23.	Designation (In Member Company):
24.	CNIC#:
25.	Cell#:
26.	Membership No. (PSBA):

Signature (Candidate): _____

(Proposer): _____

(Seconder): _____