



# PAKISTAN STOCK BROKERS ASSOCIATION

(A company setup under section 42 of the Companies Act 2017)

Regd Office: Mezzanine Floor, Trading Hall, Stock Exchange Building, Stock Exchange Road,  
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**BILAL FAROOQ ZARDI**  
*Secretary General*

Ref: PSBA/G0424-02

April 3, 2024

## THE EXECUTIVE VICE PRESIDENT

Pakistan Telecommunication Company Limited (PTCL),  
Room No. 14, 1<sup>st</sup> Floor, Hatim Alvi Road,  
Block-4, Clifton  
Karachi.

Subject: **UPGRADING PTCL SERVICES TO STATE-OF-THE-ART FIBER-TO-THE-HOME (FLASH FIBER)**

Dear Sir,

This refers to your subject letters regarding the upgrade requirement to the Flash Fiber Facility for occupants of the Pakistan Stock Exchange (PSX) building in Karachi. We appreciate your efforts to enhance the connectivity options available to us, however, we have a few major concerns regarding the proposed upgrade.

First and foremost, the mandatory internet connection bundled with the new package may not be necessary for all occupants of the building. We believe in providing tailored solutions that cater to the specific needs of our members, and we are concerned that imposing a mandatory requirement may not align with this principle.

Furthermore, the limitation on connections per device poses a significant challenge for our members who rely on multiple connections to conduct their business operations efficiently. Given the nature of our business, which involves real-time and quick transactions, having the flexibility to utilize multiple connections is essential for maintaining productivity and competitiveness. The proposed package, with its restrictions on connections, would result in a substantial increase in costs for our members without necessarily delivering commensurate benefits.

In light of these concerns, we request that you reconsider the decision to mandate the upgrade to the Flash Fiber Facility. Alternatively, we propose the designation of a focal person from your team to meet with representatives from the Pakistan Stock Brokers Association (PSBA) to facilitate a discussion on this matter. This would allow PTCL to better understand the operationalities involved and explore potential alternatives that address both the connectivity needs and financial considerations.

We look forward to your favorable response.

Regards,

Cc: **THE BUSINESS MANAGER – PTCL.**